



# Annual Meeting & Budget Meeting

October 20, 2025  
Jr./Sr. High School Library  
7:00 p.m.



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# District Mission

*The Hustisford School District is committed to empowering all students to learn the skills, acquire the knowledge, and develop the attitudes necessary for them to reach their full potential as citizens who can meet the changes of a changing global society.*



# General Information

**01**

Voting members can ask questions about the proposed budget

**02**

Annual Meeting Booklet is available; digital copy is on the District website

**03**

Slides include page numbers that reference the booklet

**AT THE CONCLUSION OF THE BUDGET HEARING, WE WILL IMMEDIATELY MOVE TO THE ANNUAL MEETING**



# Overview



**District  
Report Card**



**2025-26  
Budgeting  
Timeline**



**2024-25  
Budget  
Review**



**2025-26  
Budget  
Preview**



**Data Dive &  
Area  
Comparisons**



**Fund  
Information**

# By The Numbers Wisconsin 2023-24 Report Card

## STUDENT GROUPS



## SCORE SUMMARY

DISTRICT

Overall Score

66.2

Meets Expectations



JOHN HUSTIS ELEMENTARY

Overall Score

70.2

Exceeds Expectations



HUSTISFORD HIGH

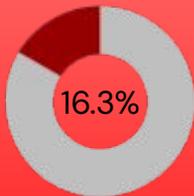
Overall Score

64.8

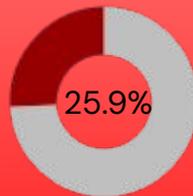
Meets Expectations



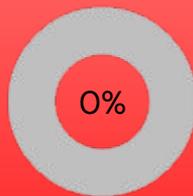
STUDENTS WITH DISABILITIES



ECONOMICALLY DISADVANTAGED



ENGLISH LEARNERS





# 2025–26 Budgeting Timeline

**June**



Presentation  
of initial  
preliminary  
budget at the  
start of the  
fiscal year

**Aug.–Sept.**



Continue fine  
tuning 25–26  
budget  
  
Publish the  
Budget  
Adoption

**October**



Present tax  
levy and  
25–26 budget  
information  
  
Pass  
resolutions to  
approve levy  
  
Approve final  
25–26 budget

**November**



Submit final  
budget to DPI



# 2024 – 2025 Budget Review

## Deficit Budget

- Revenues: \$5,311,077
- Expenses: \$6,082,385
- Deficit: **\$(771,308)**



- 2024-25 Ending General Fund Balance: **\$(734,934)**



# 2024 – 2025 Budget Review

- Largest Expenditures:
  - Salary & Benefits: \$4,238,287
  - Open Enrollment Out: \$876,395
  - Vouchers: \$217,394
  - Fund 27 Transfer: \$433,958
  - Busing (home to school): \$267,985
  - Utilities: \$128,326
- Largest Revenues
  - Property Taxes: \$2,759,791
  - State Aid: \$1,476,656
  - Open Enrollment In: \$403,488
  - Per Pupil Cat. Aid: \$251,538





# Special Education



Increased annual transfer from Fund 10 to 27 to over the rising costs of Special Education

\$433,958  
Up from  
\$369,805



Special Education reimbursement rate to 42% for 25-26; 45% for 26-27



Schools are budgeting around a 40% reimbursement rate



# Current Budget Projections & Knowns

- Projected Deficit Budget
  - Revenues: \$5,432,815
  - Expenses: \$6,379,563
  - Deficit: \$(946,748)
- Projected General Fund 10 Balance at end of 2025-26: **\$(1,681,682)**
- Projected Salaries & Benefits: \$4,280,180
- Known Largest Expenditures
  - Open Enrollment Out: \$984,093
  - Vouchers: \$282,722
- Known Largest Revenues
  - Property Taxes: \$3,024,300
  - State Aid: \$1,349,990
  - Open Enrollment In: \$364,452
  - Per Pupil Categorical Aid: \$241,150





# DEEPER DATA DIVE





# Enrollment Into Membership



The Revenue Limit  
is driven by  
enrollment



Enrollment  
eventually turns  
into Membership



Membership is  
averaged over  
three years



# Counting Students



Headcount or Enrollment is the total number of students enrolled in the district (kids in seats); includes students open enrolled into the District



Full-Time Equivalency (FTE) is the number of member students prorated by the amount of time they spend in the district (summer school, 4K students are not counted as one full FTE)



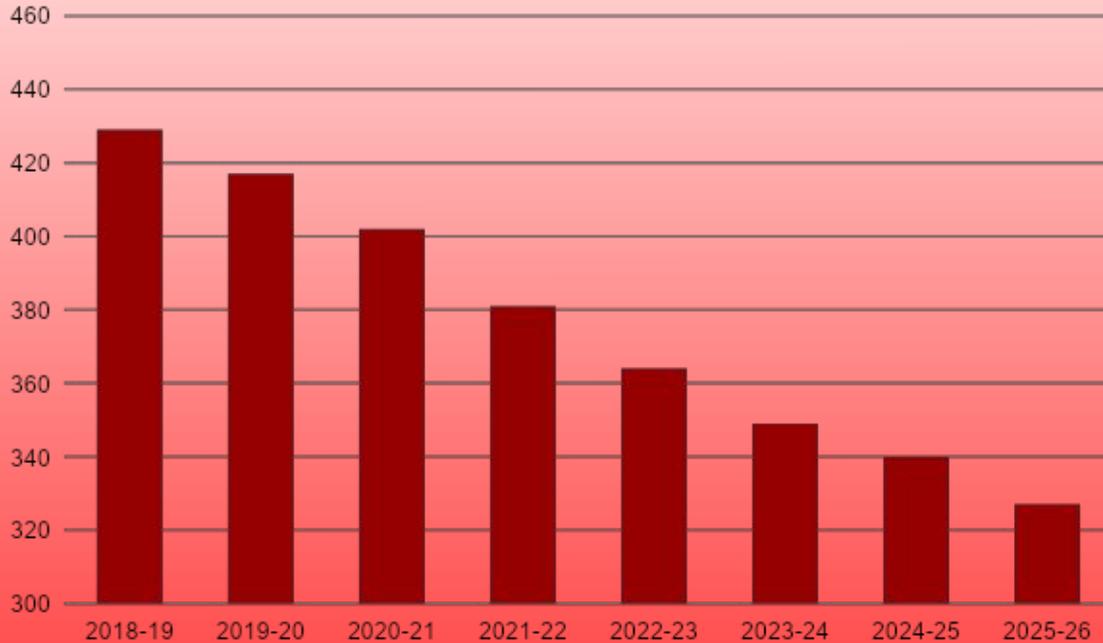
Membership is the total number of resident students within a district whether they attend their resident district or not



Enrollment counts occur twice per year in September and January; count dates provide a membership snapshot for the year, used to calculate the 3-year average for the revenue limit



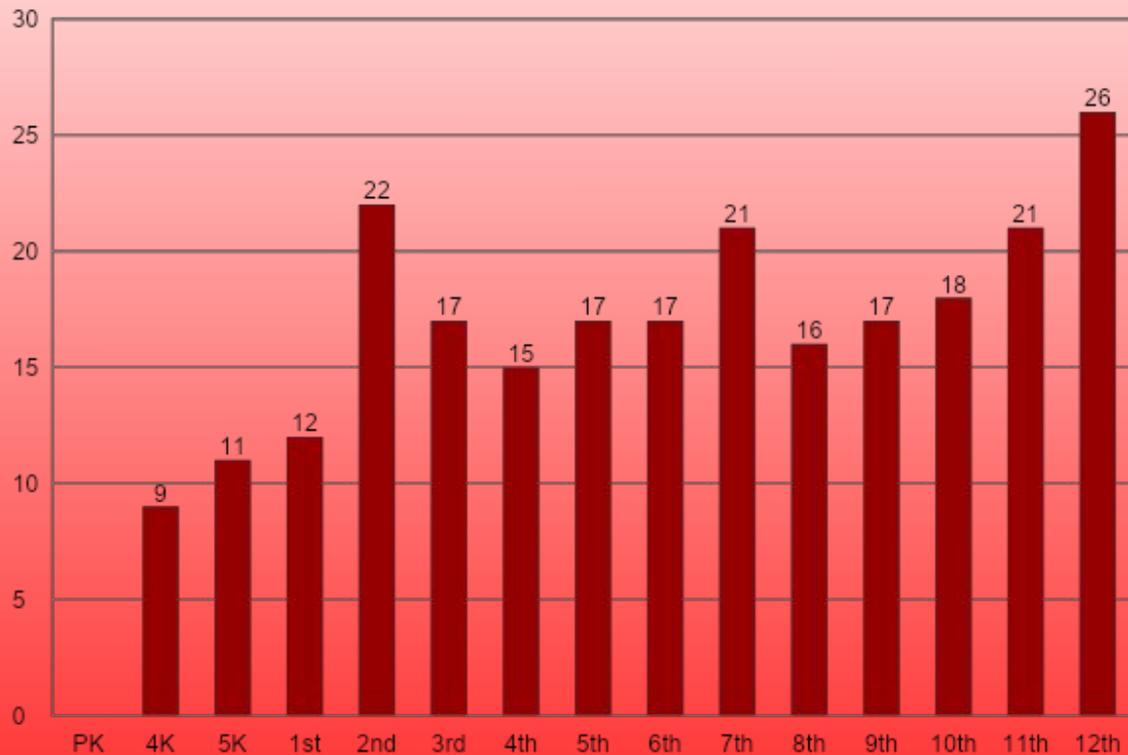
# Membership



- Hustisford's membership has seen a steady decline since 2018-2019
- The decrease in revenue limit authority is related to the district's decreasing enrollment
- Since state aid is heavily tied to student counts, this decline reduces revenue from state sources & puts more pressure on the local levy to support the budget



# Students by Grade Level



- This year's graduating class is the largest
- Class sizes are decreasing with a couple classes a little larger
- Smaller class sizes will influence the district's revenue limit authority
- Averages:
  - Grades 1-5: 16.6
  - Grades 6-8: 18.0
  - Grades 9-12: 20.5



# Open Enrollment

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
<b>Students In</b>	44	42	48	39	40	33
<b>Students Out</b>	80	93	100	93	99	96
<b>Payments In</b>	\$386,262	\$353,570	\$383,745	\$390,838	\$403,488	\$364,452
<b>Payments Out</b>	\$651,515	\$757,932	\$822,465	\$833,939	\$876,395	\$984,093
<b>Surplus/Deficit</b>	<b>-\$265,253</b>	<b>-\$404,362</b>	<b>-\$438,720</b>	<b>-\$443,101</b>	<b>-\$472,907</b>	<b>-\$619,641</b>

Fewer students are open enrolling in than open enrolling out of the district.

Almost \$1 million is being paid to other school districts for students electing to open enroll out, while the district is earning less than \$400,000 in revenue from students open enrolling in.

This negative trend is only expected to get worse.



# Revenue Limit



## REVENUE LIMIT

Maximum amount of revenue that can be raised through state aid & local property taxes. Membership & per pupil changes from the state are the biggest factors that can change the revenue limit.



## GENERAL AID/ EQUALIZATION AID

Certified every October 15. Revenue received from the State. Amount received depends on membership, property values, & spending trends.



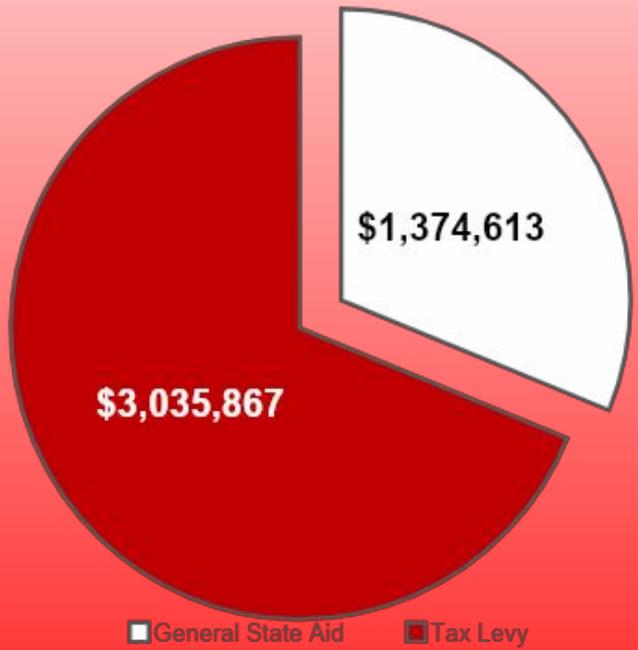
## TAX LEVY

Revenue school districts can raise through property taxes. Districts cannot set a levy that exceeds the revenue limit unless approved through a referendum or exemption.



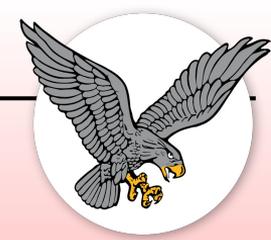
# Revenue Limit, State Aid, Tax Levy

Total Revenue Limit Authority:  
\$4,410,480

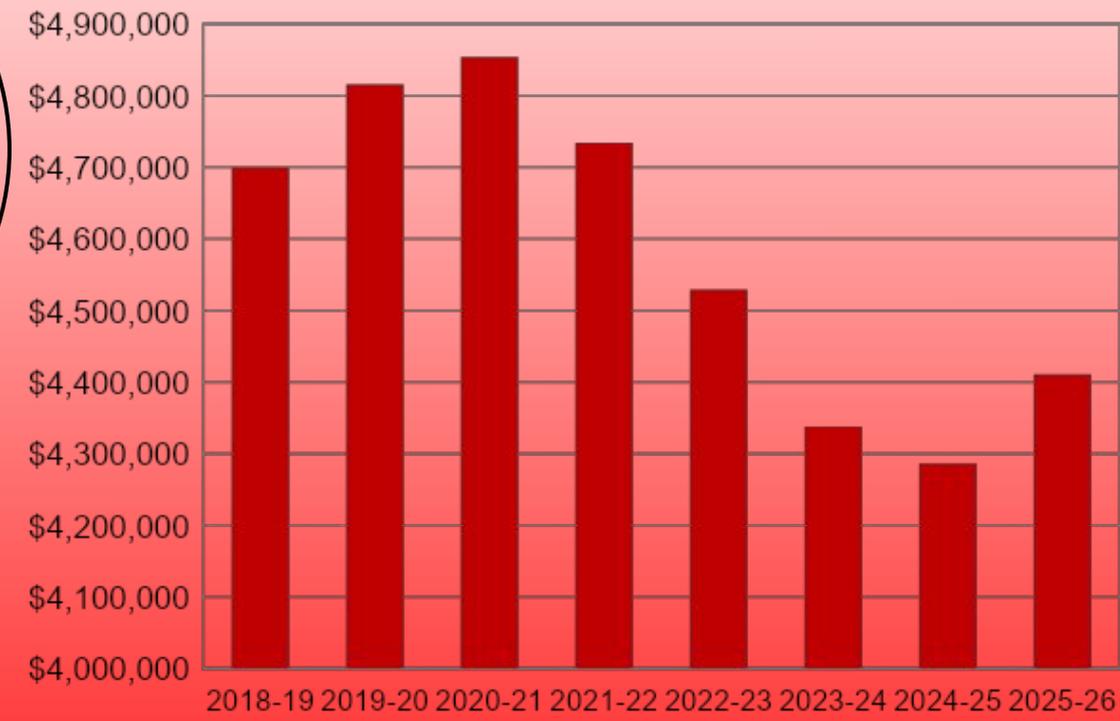


- \$3,035,867 is from the taxpayers
- \$1,374,613 is from the state
- The Town of Hustisford has the highest percentage of the total levy while the Town of Rubicon has the lowest

Municipality	Percent of Total Levy
Town of Hustisford	43.88%
Town of Hubbard	27.68%
Village of Hustisford	20.70%
Town of Lebanon	3.93%
Town of Clyman	3.12%
Town of Rubicon	0.68%



# Revenue Limit Authority



- Hustisford’s revenue limit authority (the total amount of money that can be collected between State Aid and Taxes) has decreased sharply in the last six years, with a slight increase this year
- The trend is likely due to enrollment
- Beginning in 2023-24, DPI enacted an increase per member of \$325 per year, which increases the revenue limit slightly each year
- The reduction in revenues is impacting the district’s ability to balance the budget, especially with increasing costs
- Must decrease expenses at the cost of reducing quality educational programming and staffing



# General Aid

Also known as Equalization Aid

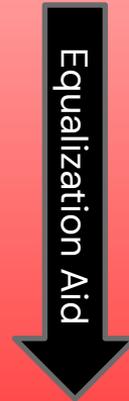
*Revenue provided by the State to help fund general school district operational costs*

*The amount of Equalization Aid is calculated based on FTE, property values, district expenses, and the "pot" of aid available to all districts*

State aid increases due to a decrease in property values; the reason for the decreased tax levy.



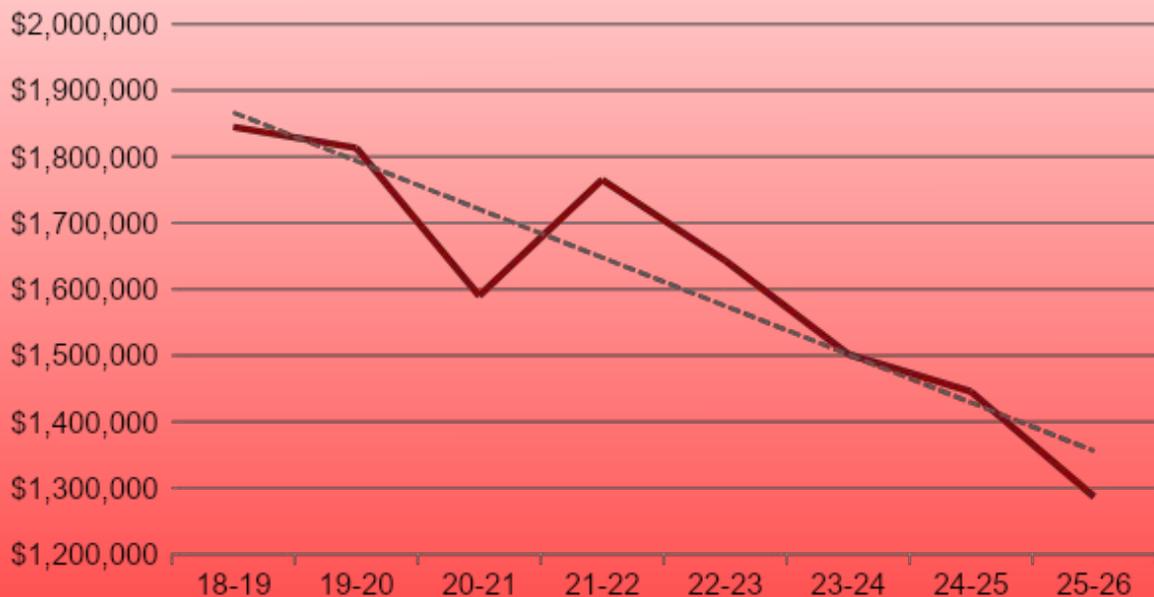
2  
**Scenario**  
s



Property values increase, which decreases state aid and allows the district to levy the remaining revenue limit.



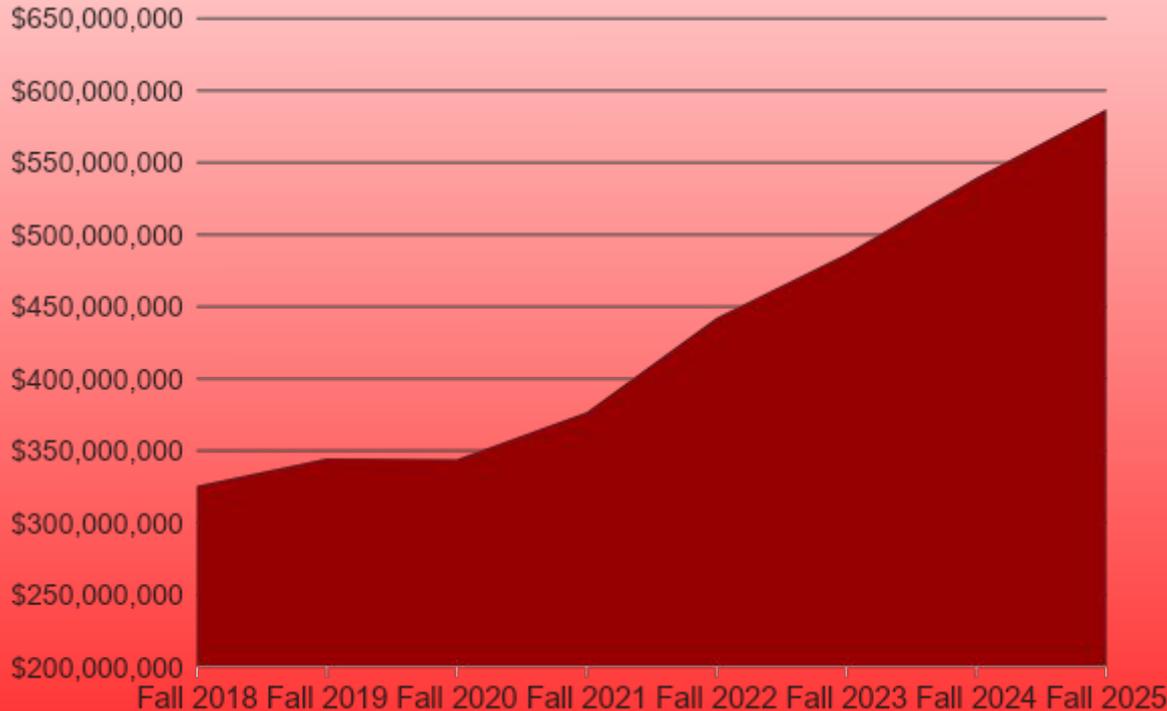
# General Aid



- Hustisford’s state aid has seen a sharp decline in recent years
- The decline is tied to property values
- The State sees Hustisford as “Property Rich” so the taxpayers carry more of the revenue limit burden
- Any additional equalization aid received by the district will not help with the budget deficit



# Property Values



- Hustisford's property values have risen sharply, nearly doubling from 2018 to 2025
- From 2024 to 2025 property values increased \$47,520,364
- This increase signifies the district would receive less state aid since the state assumes it can generate more revenue through the tax base, which could cause personal property taxes to increase regardless of the mill rate



# Mill Rate

- The mill rate is the property tax rate that determines how much taxpayers contribute to the school district
- It is how the property tax “slice” of the revenue limit authority is divided among all property owners
- Expressed as dollars per \$1,000 of property value
  - Mill rate of \$8.00 means a homeowner pays \$8.00 for every \$1,000 of their property’s assessed value
  - Example: \$200,000 home pays \$1,600 ( $200,000/1000 = 200 \times 8 = 1600$ )
- If property values go up, that same property tax slice is divided over a larger base so each property pays a smaller rate per \$1,000 of value



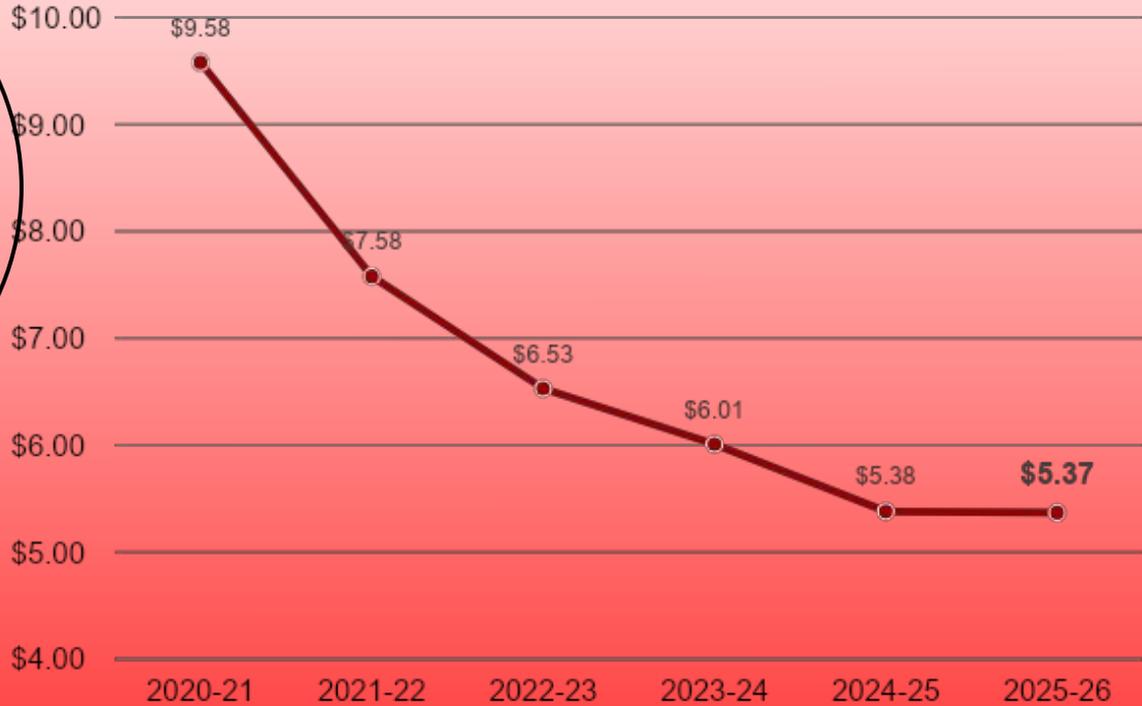
# Why the Mill Rate Changes

- If property values go up faster than the total tax levy, the mill rate goes down, even if the district collects the same or slightly more in taxes
- If property values go down, the mill rate goes up to collect the same total amount
- Changes in state aid can affect the levy, since state aid and local taxes work together under the revenue limit formula





# Mill Rate History



- Hustisford's mill rate has declined in the last five years and stayed steady from last year to this year
- Actual tax rate paid by property owners has gone down significantly
- Homeowner with \$200,000 property paid about \$1,916 in school taxes several years ago, compared to about \$1,037 this past year
- Because property values have grown, the tax rate (mill rate) has gone down



# Equalized Value, Levy, & Mill Rate History

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Tax Equalized Value	\$ 343,873,186	\$ 376,660,282	\$ 442,380,319	\$ 486,675,667	\$ 539,609,865	\$ 587,130,229
Total All-Fund Levy	\$ 3,293,548	\$ 2,994,913	\$ 2,887,396	\$ 2,922,974	\$ 2,903,183	\$ 3,150,867
Mill Rate	\$ 9.58	\$ 7.58	\$ 6.53	\$ 6.01	\$ 5.38	\$ 5.37

- Equalized value increased over time, as does the Total All-Fund Levy
- Mill rate has decreased over time
- Total All-Fund Levy is the actual dollar amount of property taxes the district collects
- 8.81% increase in property values, 8.53% increase in total all-fund levy, -0.19% decrease in mill rate



# Total All-Fund Tax Levy



\$3,035,867



\$115,000



\$3,150,867



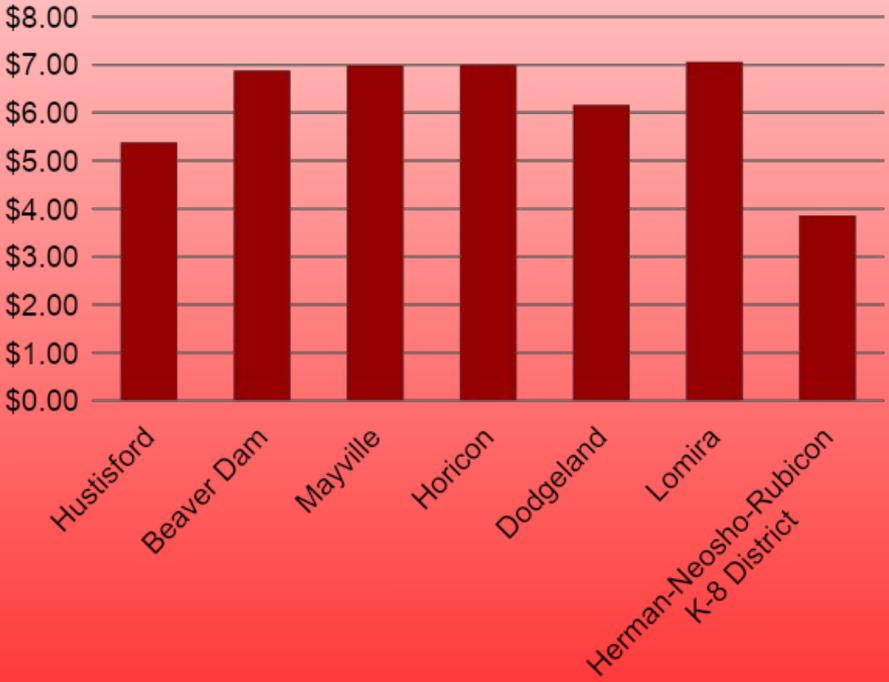
# Mill Rate Calculation



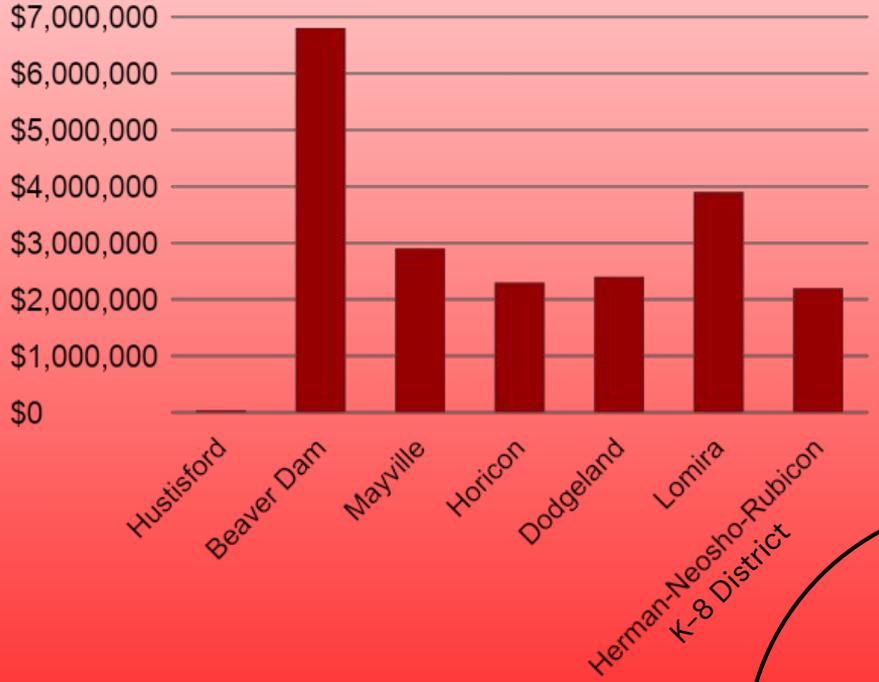


# Comparisons

### Mill Rate 2024



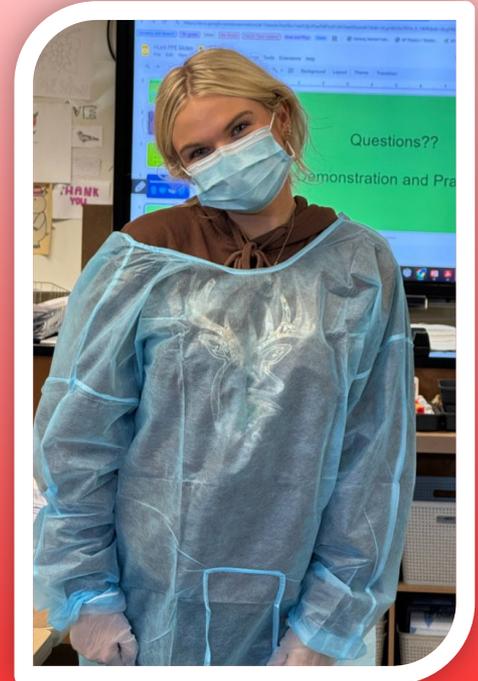
### Fund Balance as of June 30, 2024





# Capital Improvement Fund (Fund 46)

- In 2023, Fund 46 was established
  - Unable to access for 5 years after initial transfer
- Listed projects are evaluated each year
- Goal is to budget/transfer dollars to Fund 26
  - Unable to for the 2025–2026 school year
- Funds will be used for capital projects and other deferred maintenance





# Community Service Fund (Fund 80)

- Established by a district's Board of Education
- Used by school districts to collect funds outside of the revenue limit to pay for activities that benefit students as well as the community
- Funds can ONLY be used for these purposes—strict DPI guidelines
- Large majority of WI school districts utilize Fund 80 for many programs, examples include:
  - Park & Rec programs run through the school
  - School Resource Officers (SRO)
  - Before/After school programs
  - Crossing guards
  - Community fitness center programs



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# Hustisford's Community Service Fund

- Planned uses for the 2025-2026
  - 3K Program
  - School Resource Officer
    - Work with the Village of Hustisford
    - Attends community events/programs
    - Acts as a Police Liaison between the community, the district, and the city
  - Middle School Athletics
    - Encourage private/home schooled students to participate
    - Increase community involvement and relationships with those families/students
  - Community Fitness Center
  - Kid's Club
  - Community programming (Dance Program)



# Hustisford's Community Service Fund

- Proposing to levy \$115,000 into Fund 80
- Offsets current Fund 10 costs





# In Review



The District is projecting a budget deficit for the 2025–26 school year



The District's revenue limit, general aid, and mill rate are decreasing, while property values are increasing



The District's mill rate is **\$5.37**, which is below the state average of \$7.09



The District is meeting the academic standards set forth by the State of Wisconsin



Small class sizes allow for more individualized instruction & support

# Thank You!



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## **BUSINESS OVERVIEW**

You can describe the  
topic of the section here

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You can describe the  
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**03**

## **SALES & MARKETING**

You can describe the  
topic of the section here

**04**

## **MANAGEMENT PLAN**

You can describe the  
topic of the section here

**05**

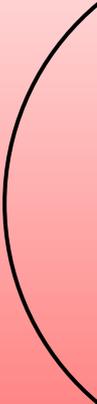
## **OPERATING PLAN**

You can describe the  
topic of the section here

**06**

## **FINANCIAL PLAN**

You can describe the  
topic of the section here



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## Procedures

- Voting members can ask questions about the proposed budget
- At the end of the Budget Hearing, we will immediately move to the annual meeting

## Booklet

Venus has a beautiful name and is the second planet from the Sun. It's terribly hot—even hotter than Mercury—and its atmosphere is extremely poisonous. It's the second-brightest natural object in the night sky after the Moon



# CONTENTS OF THIS TEMPLATE

You can delete this slide when you're done editing the presentation

<b>FONTS</b>	To view this template correctly in PowerPoint, download and install the fonts we used
<b>USED AND ALTERNATIVE RESOURCES</b>	An assortment of graphic resources that are suitable for use in this presentation
<b>THANKS SLIDE</b>	You must keep it so that proper credits for our design are given
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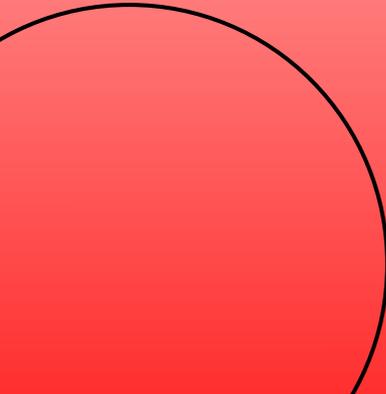
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# EXECUTIVE SUMMARY

Mercury is the closest planet to the Sun and the smallest one in the entire Solar System. This planet's name has nothing to do with the liquid metal, since Mercury was named after the Roman messenger god. Despite being closer to the Sun than Venus, its temperatures aren't as terribly hot as that planet's



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# 01 BUSINESS OVERVIEW

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# MARKET TRENDS

## VENUS

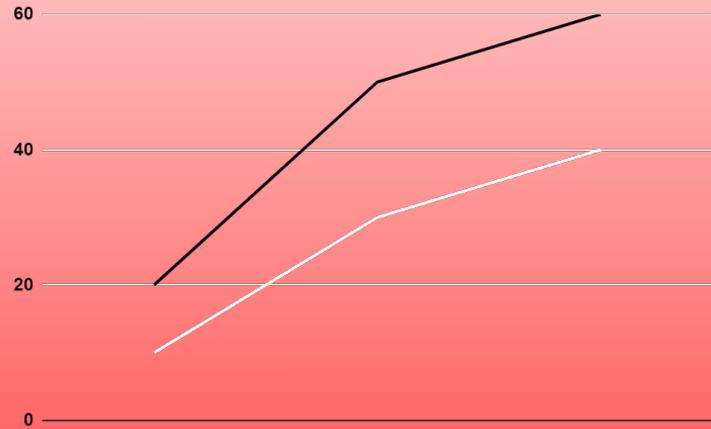
60%

Venus has a nice name and is the second from the Sun. It has a poisonous atmosphere

## JUPITER

40%

Jupiter is the biggest in the Solar System and the fourth-brightest object



Follow the link in the graph to modify its data and then paste the new one here. **For more info, click here**

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# PROBLEM VS SOLUTION



## PROBLEM

Mercury is the closest planet to the Sun and the smallest one in the Solar System—it's only a bit larger than the Moon



## SOLUTION

Venus has a beautiful name and is the second planet from the Sun. It's hot and has a poisonous atmosphere

---

# COMPETITORS



## MARS

Despite being red, Mars is a cold place. It's full of iron oxide dust, which gives the planet its reddish cast



## JUPITER

It's the biggest planet in the Solar System and the fourth-brightest object in the night sky



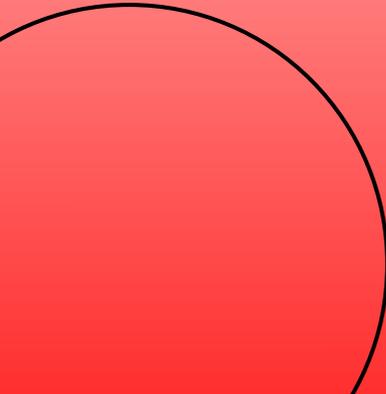
## NEPTUNE

Neptune is the farthest planet from the Sun and the fourth-largest by diameter in the Solar System

---

# 02 MARKET ANALYSIS

You can enter a subtitle here if you need it



# TARGET

# \$50,000

Average spend per customer

## GENDER



60%

Male



30%

Female



10%

Others

## PREFERENCES

### MARS



Despite being red, Mars is actually a very cold planet

### VENUS



Venus is the second planet from the Sun and it's hot

### NEPTUNE



Neptune is the farthest planet from the Sun

# MARKET SIZE

## MARS

Despite being red, Mars is a cold planet

25%

## VENUS

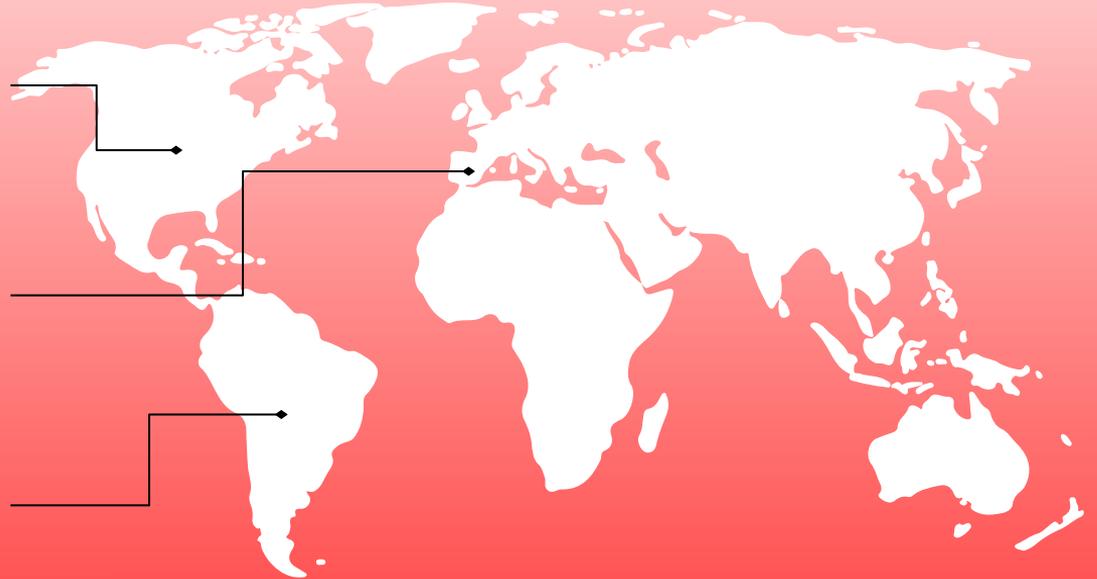
Venus is the second planet from the Sun

55%

## SATURN

Saturn is one of the planets with rings

20%



# MARKET SHARE



Follow the link in the graph to modify its data and then paste the new one here. **For more info, click here**



**80K**

**VENUS**

Venus has a beautiful name and is the second planet from the Sun



**170K**

**MARS**

Despite being red, Mars is actually a cold place. It's full of iron oxide dust

# COMPETITION ANALYSIS



<b>JUPITER</b>	✓	✓	✗
<b>MARS</b>	✗	✓	✓
<b>VENUS</b>	✓	✗	✓
<b>MERCURY</b>	✓	✓	✓

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03

# SALES & MARKETING

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# OUR SERVICES



## MERCURY

Mercury is the smallest planet of them all



## VENUS

Venus is the second planet from the Sun



## MARS

Despite being red, Mars is a cold place



## JUPITER

Jupiter is the biggest planet of them all



## SATURN

Saturn is a gas giant and has rings



## NEPTUNE

Neptune is far away from Earth



# BREAK-EVEN ANALYSIS

**-30%**



Mercury is the smallest planet of them all

**-15%**



Despite being red, Mars is a cold place

**0%**



Jupiter is the biggest planet of them all

**15%**



Saturn is a gas giant and has several rings

**30%**



Neptune is far away from Earth. It's our home

# OUR PLANS



## BASIC

Despite being red, Mars is actually a very cold place

**\$9.90**



## PRO

Saturn is composed mostly of hydrogen and helium

**\$19.90**



## PREMIUM

Jupiter is a gas giant and the biggest planet of them all

**\$25.90**



## GOLD

Venus has a beautiful name and is the second from the Sun

**\$29.90**

# SALES AND DISTRIBUTION



## CHANNEL 1

Venus has a beautiful name and is the second planet from the Sun. It's hot and has a poisonous atmosphere



## CHANNEL 2

Mercury is the smallest planet of them all



## CHANNEL 3

Jupiter is the biggest planet of them all



## CHANNEL 4

Despite being red, Mars is a cold place



## CHANNEL 5

Neptune is very far away from the Sun



## CHANNEL 6

Saturn is composed of hydrogen and helium

---

# ADVERTISING AND PROMOTION



## ADVERTISING

Mercury is the closest planet to the Sun and the smallest one in the Solar System



## PR

Venus has a nice name and is the second planet from the Sun. It's terribly hot



## ONLINE

Despite being red, Mars is actually a cold place. It's full of iron oxide dust



## INFLUENCERS

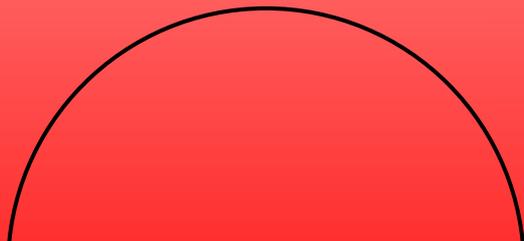
Neptune is the farthest planet from the Sun. It's also the fourth-largest planet

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# 04

# MANAGEMENT PLAN

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# OUR TEAM



**JENNA DOE**

You can speak a bit about this person here

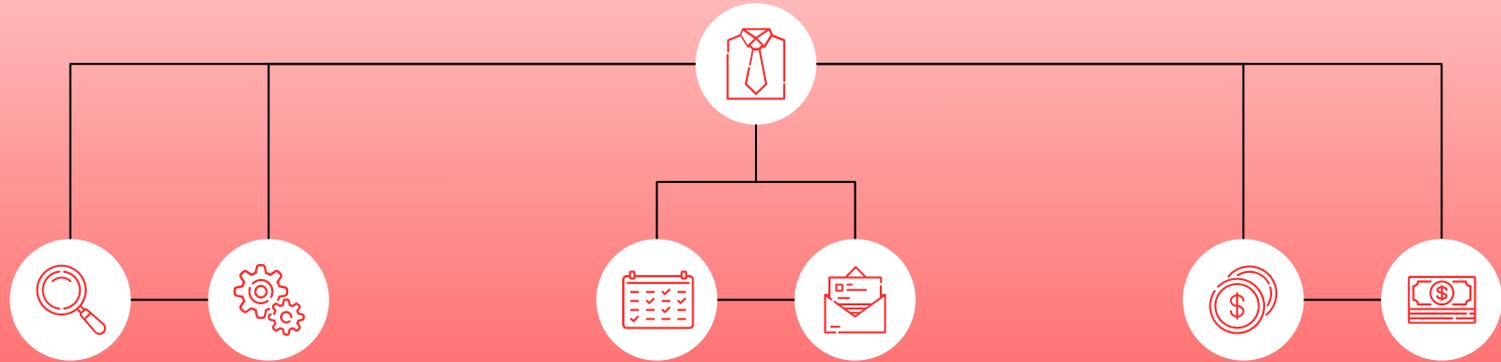


**JOHN PATTERSON**

You can speak a bit about this person here

# ORGANIZATIONAL CHART

CEO



**TEAM 1**

Venus is the second planet from the Sun

**TEAM 2**

Jupiter is the biggest planet of them all

**TEAM 3**

Mercury is the closest planet to the Sun

---

# OUR PARTNERS



## VENUS

Venus is the second planet from the Sun



## NEPTUNE

Neptune is the farthest planet from the Sun



## MERCURY

Mercury is the closest planet to the Sun



## JUPITER

Jupiter is the biggest planet of them all



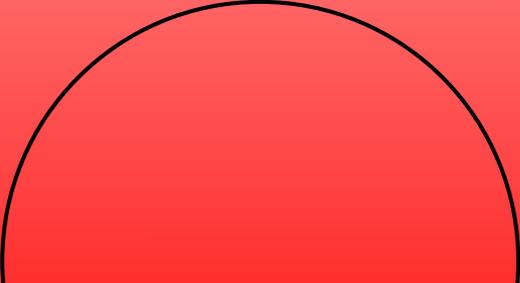
## MARS

Despite being red, Mars is actually a cold place

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# 05 OPERATING PLAN

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**A PICTURE  
IS WORTH A  
THOUSAND  
WORDS**

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# A PICTURE REINFORCES THE CONCEPT

Images reveal large amounts of data, so  
remember: use an image instead of a long text.  
Your audience will appreciate it



---

# OUR PROCESS

## MONTH 1

Jupiter is the biggest planet of them all

## MONTH 3

Saturn is a gas giant and has rings

## MONTH 5

Neptune is far away from Earth

A

B

C

D

E

## MONTH 2

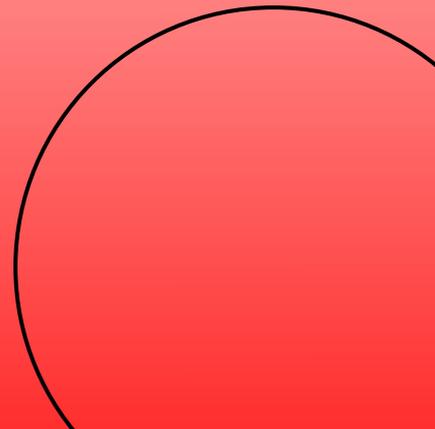
Mercury is the smallest planet of them all

## MONTH 4

Venus is the second planet from the Sun

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# **AWESOME WORDS**



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06

# FINANCIAL PLAN

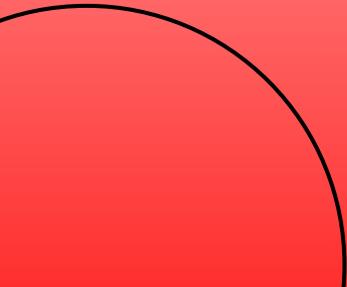
You can enter a subtitle here if you need it



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# 150,000

Big numbers catch your audience's attention



# PREDICTED GROWTH

## MARS

Despite being red, Mars is cold. It's full of iron oxide dust

**30%**



## JUPITER

Jupiter is a gas giant and the biggest planet of them all

**10%**

## NEPTUNE

Neptune is the fourth-largest planet in the Solar System

**20%**



## VENUS

Venus has a beautiful name and is the second from the Sun

**40%**

---

# BALANCE SHEET



## ASSETS

What the company  
owns

**10K**



## LIABILITIES

What the company  
owes

**5K**



## EQUITY

The difference  
between both

**5K**



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# FUTURE PROJECTS

Do you know what helps you make your point clear?

Lists like this one:

- They're simple
- You can organize your ideas clearly
- You'll never forget to buy milk!

And the most important thing: the audience won't miss the point of your presentation



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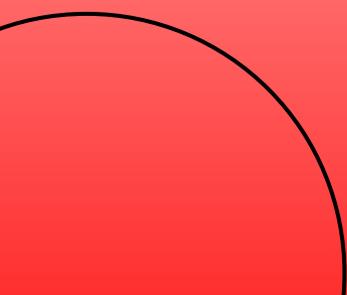
# THANKS

Do you have any questions?  
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# ICON PACK



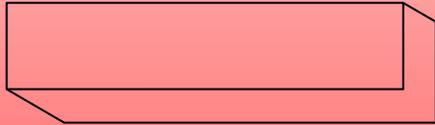
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# ALTERNATIVE RESOURCES

Here's an assortment of alternative resources whose style fits the one of this template:

## VECTORS

- Flat geometric background



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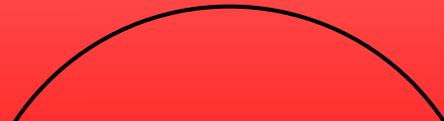
# RESOURCES

Did you like the resources on this template? Get them for free at our other websites:

## PHOTOS

- Two businesspeople discussing contract in the office
- Office desk with tools and coffee cup
- Beautiful business woman portrait
- Portrait of young business man posing with crossed arms

## ICONS

- Finance | Lineal
- 

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(<https://fonts.google.com/specimen/DM+Sans>)

## **Manrope**

(<https://fonts.google.com/specimen/Manrope>)

A black rounded square with a thin white border, containing the hex code #000000 in white text.

#000000

A white rounded square with a thin black border, containing the hex code #ffffff in black text.

#ffffff

A red rounded square with a thin white border, containing the hex code #ff2f2f in white text.

#ff2f2f

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Pana



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