



Annual Meeting & Budget Meeting

**October 20, 2025
Jr./Sr. High School Library
7:00 PM**

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Mission Statement:

The Hustisford School District is committed to empowering all students to learn the skills, acquire the knowledge, and develop the attitudes necessary for them to reach their full potential as citizens who can meet the challenges of a changing global society.

BUDGET HEARING/ANNUAL MEETING INFORMATION

#1 - Budget Hearing

Section 65.90(4) requires that "any resident or taxpayer of the governmental unit shall have an opportunity to be heard on the proposed budget" at the budget hearing. However, in construing this statute, the Attorney General has held that the governing body cannot be compelled to make changes suggested by citizens at the hearing on the proposed budget. The intent of the statute is to provide for an expression of public opinion but to leave the governing body free to act as it determines to be in the public interest. Accordingly, the electors at the budget hearing do not have the power to amend the budget as proposed nor to approve or disapprove such budget. After the budget hearing and annual meeting, and on or before November 1, the school board should make such alterations in the proposed budget as are appropriate (if any) and adopt a resolution approving a final budget.

#2 - Adoption of Levy

The annual meeting has the power to consider and vote a tax for the purposes set forth in s. 120.10. The Attorney General has held that the School Board has the ultimate authority to determine the property tax levy for the operation and maintenance of the schools. If the annual meeting does not vote on a tax sufficient to operate and maintain the schools for the ensuing year, the School Board has a statutory duty to determine the amount of tax necessary for such purposes on or before November 1. The School Board may lower the tax if it determines that the annual meeting has voted for a tax greater than that needed to operate the schools (s. 120.12(3)). The School Board must lower the tax to bring it into compliance with the revenue limits if it determines that the annual meeting has voted for a tax which violates those limits (s. 120.12(3)(3)).

#3 - Qualifications to Vote

Every U.S. citizen aged 18 or older who has resided in an election district or ward for 28 consecutive days before any election where the citizen offers to vote is an eligible elector.

Executive Summary

Dear Parents, Guardians, and Community Members,

In this document you will find the budget recommendations of the Hustisford School District Administration and Board of Education for the 2025-26 school and fiscal year. It includes revenues and expenditures, which will be sufficient to carry out the educational objectives for the upcoming school year. These recommendations have been formulated through the efforts of many to meet the unique needs of our students, the community, and the State of Wisconsin.

The Hustisford School District proposed budget for 2025-26 has been prepared in accordance with District policy and State of Wisconsin requirements as set forth in Wisconsin statute and the Department of Public Instruction (DPI).

Budgeting in a school district is always a challenging process. We adopt an initial budget in June each year before the start of the July 1 fiscal year. **We approve the preliminary budget at our annual meeting in October, before adopting a final budget at the end of October, once all of the state factors and student counts are known. Due to the fact that we adopt the budget nearly four months into a 12-month fiscal year, our projections are based on historical data, best practice and are developed to be as accurate as possible based on the information available at the time of development.**

Our District is fiscally conservative, and offers excellent value to our students, families, community, taxpayers, and business stakeholders.

Pertinent Information for the Hustisford School District

<u>School Board Members</u>	<u>Position</u>	<u>Area</u>	<u>Term Expires</u>
Steve Weinheimer	President	Rural	2026
Kevin Muche	Vice President	At-Large	2028
Tracy Malterer	Treasurer	Rural	2028
Jamie Kulkee	Clerk	Rural	2026
Scott Firari	Member	Rural	2027
Tim Simmons	Member	Village	2027
Jay Huncosky	Member	Village	2026

Board of Education Committees

Buildings and Grounds

Kevin Muche, Chair
Scott Firari

Curriculum, Instruction, & Technology

Steven Weinheimer, Chair
Tim Simmons

Business & Finance

Tracy Malterer, Chair
Jamie Kulkee

Policy & Personnel

Tracy Malterer, Chair
Jay Huncosky

Administration/Exempt Staff

Todd Bugnacki
Nicole Feucht
Peter Moe
Clint Bushey
Alex Pishler
Fred Miller

Interim Superintendent
Director of Business Services
Principal, Elementary School
Principal, Jr./Sr. High School
Director of Special Education
Director of Technology

School Depositories

Hustisford State Bank
P.O. Box 306
Hustisford, WI 53034

Local Government Investment Pool
P.O. Box 7871
Madison, WI 53707

School Attorney

Buelow, Vetter, Buikema, Olson, & Vliet
20855 Watertown Road
Suite 200
Waukesha, WI 53186

School Auditors

VESTA CPAs
37 N Pioneer Rd
Fond du Lac, WI 54935

Hustisford School District

2025 BUDGET HEARING and ANNUAL SCHOOL DISTRICT MEETING AGENDA

October 20, 2025 - 7:00 p.m.

- I. Call meeting to order (Board President)
- II. Elect Annual Meeting Chairperson (motion)
- III. Approval of Agenda (motion)
- IV. Approval of Minutes from the 2024 Annual Meeting of October 14, 2024 (motion)
- V. Public Comment

Citizen input is vital to the improvement of our School District. Most times your remarks may be listened to without comment from the board members or superintendent. However, this public comment section will include questions and responses from the Board. The Board will limit public comments to three (3) minutes throughout the entire Annual Meeting. Public comment topic is limited to the 24-25 budget only. We thank you for taking the time to address the Board of Education.

- VI. Presentation and Approval of Treasurer's Report (motion)
- VII. District Administrator's Report
- VIII. Presentation of 2025-26 Budget – Hearing on the Budget
 - A. Purpose: Section 65.90(4) of the Wisconsin State Statutes requires that “any resident or taxpayer of the governmental unit shall have an opportunity to be heard” at the budget hearing. The Board of Education of the Hustisford School District encourages input from the public, and will consider recommendations from the meeting as any necessary modifications in the proposed budget are made by the Board of Education prior to the 4th Monday in October. The approval of a final budget resolution is expected to take place at the scheduled Board meeting on October 27, 2025.
- IX. RESOLUTIONS as Necessary for the Operation of the School District (motions for each)
 - A. Adoption of the Tax Levy (ss 120.10{8})
 - B. Salaries of School Board Members (ss 120.10{3})
 - C. Authorization to Provide Reimbursement of Expenses for School Board Members (ss 120.10{4})
 - D. Authorization to Provide Free Textbooks for Students (ss 120.10{15})
 - E. Authorization to Dispose of Personal Property (ss 120.10{12})
 - F. Authorization for the School Board to Furnish a School Lunch Program (ss 120.10{16})
 - G. Authorization for the School Board to Retain Legal Counsel (ss 120.10{14})
 - H. Authorization for the School Board to Borrow Money to meet Operational Expenses (ss 67.12{8}{a}1)
 - I. Authorization to Expend from Capital Expansion Fund (Fund 41) in the Case of Emergency (ss 120.10{10m})
 - J. Authorization to Expend from Community Education Fund (Fund 80) for Operating Expenses (ss 120.13{19})
 - K. Authorization for the School Board to Set the Time and Date for the 2026 Annual Meeting (ss 120.08{4})
- X. Other New Business as may properly come before the Annual Meeting

Adjourn (motion)

ANNUAL MEETING MINUTES 2024 - HUSTISFORD SCHOOL DISTRICT
Monday, October 14, 2024 – 7:00 p.m. – Jr./Sr. High School Library

The meeting was called to order at 7:00 p.m. by Board President, John Bohonek

Mrs. Cramer, District Administrator, verified that the meeting was posted according to state statute.

Dave Strysick nominated Glen Falkenthal to serve as the Chairperson of the 2024 Annual Meeting. Tonya Lemke seconded the nomination. Passed by a voice vote.

Glen Falkenthal introduced the members of the Board of Education and the District Administration to the public. Board Members introduced: John Bohonek, Kevin Muche, Steve Weinheimer, Tim Simmons, Brian Thimm, Scott Firari, and Jamie Kulkee. Mr. Falkenthal also introduced members of the District Administration Team. Introduced were: Heather Cramer, District Administrator and Elementary Principal, Clint Bushey, MS/HS Principal, Corey Manlick, District Business Manager, and Dena Serwe, Director of Special Education.

A motion was made by Mike Kadinger and seconded by Terri Kreitzman to approve the Annual Meeting Agenda as published. Motion carried unanimously by voice vote.

A motion was made by Mike Kadinger and seconded by Laurie Buchanan to approve the Annual Meeting minutes from the 2023 Annual Meeting on October 9, 2023. Motion carried unanimously by voice vote.

Logan Krueger from Vesta presented an audit report.

Public Comment followed the audit report.

Corey Manlick, District Business Manager, presented the Treasurer's Report.

A motion was made by Jay Huncosky and seconded by Barb Malterer to approve the Treasurer's Report for the 2023-2024 school year as presented. Motion carried by voice vote.

Mrs. Heather Cramer presented the 2024-2025 District Administrator's Report.

Corey Manlick, presented the 2024-2025 Hustisford School District Budget.

2024 ANNUAL MEETING RESOLUTIONS

State law requires that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the legal authority to operate the schools during the coming year. These resolutions are as follows:

A. ADOPTION OF THE TAX LEVY

BE IT RESOLVED that there shall be levied upon the taxable property of the Hustisford School District the sum of \$2,797,894.00 for the purpose of defraying the costs of operation and maintenance of the public schools, \$28,392.00 for non-referendum debt service retirement, and \$115,000.00 for community services for a total levy of \$2,941,386.00; in accordance to state statute (120.10{8}).

A motion was made by Terri Kreitzman and seconded by Don Baumann to approve the adoption of the tax levy as presented. Motion approved unanimously by voice vote.

B. SALARIES FOR SCHOOL BOARD MEMBERS

BE IT RESOLVED that the salaries be set for members of the Board of Education as follows in accordance with state statute (120.10{3}).

Board President and Clerk	.....	\$50.00/mtg
Vice President and Others	.....	\$45.00/mtg.
Chairperson of Standing Committees	.....	\$50.00/mtg.
Other Standing Committee Members	.....	\$45.00/mtg.

CESA 6 Representative	.....	\$50.00/mtg.
Board President Annual Stipend	.....	\$400.00/year

Discussion to reduce each meeting by \$20 and to eliminate the \$400 per year for the board president.

A motion was made to reduce each meeting by \$20 and eliminate the board president stipend payment by Mike Kadinger and seconded by Aaron Leitzke. Motion failed by voice vote.

A motion was made by Ron Girten and seconded by Sue Girten to approve the resolution as presented. Motion approved by voice vote.

C. REIMBURSEMENT FOR SCHOOL BOARD MEMBER EXPENSES

BE IT RESOLVED that payment of actual and necessary expenses of School Board members who travel in the performance of their duties be reimbursed and that the mileage rate be set according to I.R.S. standards, in accordance to state statute (120.10{4}).

A motion was made by Sue Girten and seconded by Roy Stern to approve the resolution as presented. Motion approved by voice vote.

D. FREE TEXTBOOKS FOR STUDENTS

BE IT RESOLVED that the School Board is authorized to furnish free textbooks to students who attend the Hustisford Public Schools, in accordance with state statute (120.10{15}).

A motion was made by Don Bauman and seconded by Jay Huncosky to approve the resolution as presented. Motion approved by voice vote.

E. SALE OF PERSONAL PROPERTY

BE IT RESOLVED that the School Board be authorized to sell any and all personal property belonging to and not needed by the Hustisford School District, in accordance with state statute (120.10{12}).

A motion was made by Sue Girten and seconded by Barb Malterer to approve the resolution as presented. Motion approved by voice vote.

F. SCHOOL LUNCH PROGRAM

BE IT RESOLVED that the Board of Education is authorized to furnish school lunch to the pupils of the Hustisford School District and to appropriate funds for that purpose in accordance with state statute (120.10{16}).

A motion was made by Jan Weigman and seconded by Tami Bischoff to approve the resolution as presented. Motion approved by voice vote.

G. LEGAL COUNSEL

BE IT RESOLVED that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the Board and in accordance to state statute (120.10{16}).

A motion was made by Tracy Malterer and seconded by Devan Riley to approve the resolution as presented. Motion approved by voice vote.

H. OPERATIONAL BORROWING

BE IT RESOLVED that the School Board be authorized to borrow money to meet operational expenses as deemed appropriate by the Board and in accordance to state statute (67.12{8}{a}1).

A motion was made by Barb Malterer and seconded by Danielle Lenhardt to approve the resolution as presented. Motion approved by voice vote.

I. CAPITAL EXPANSION FUND

BE IT RESOLVED that the School Board be authorized to expend from the Capital Expansion Fund (Fund 41) for capital improvements to be used only in the case of a facility emergency as determined by the Board of Education, in accordance with state statute (120.10{10m}).

A motion was made by Don Baumann and seconded by Terri Kreitzman to approve the resolution as presented. Motion approved by voice vote.

J. COMMUNITY EDUCATION FUND

BE IT RESOLVED that the School Board be authorized to expend funds from the Community Education Fund (Fund 80) for operational purposes, in accordance with state statute (120.13{19}).

A motion was made by Jay Huncosky and seconded by Ron Girten to approve the resolution as presented. Motion approved by voice vote.

K. TIME AND DATE FOR THE 2025 ANNUAL MEETING

BE IT RESOLVED that the Board of Education is authorized in compliance with State Statutes governing same to set the time and date for the 2025 Annual Meeting as Monday, October 13, 2025, at 7:00 p.m.

A motion was made by Sue Girten and seconded by Jay Huncosky to approve the resolution as presented. Discussion followed to move the meeting to October 20, 2025. Motion failed as presented for first motion. A second motion was made to move the Annual Meeting to October 20, 2025 at 7:00 pm by Aaron Leitzke and seconded by Roxanne Leitzke. Motion approved by voice vote.

Other new business as may properly come before the Annual Meeting.

None

Adjournment:

A motion was made by Ron Girten and seconded by Chuck Rantzow to adjourn the Annual Meeting at 9:55 p.m. Motion carried by voice vote.

Treasurer's Report

In the summer of 2025, VESTA CPAs, of Fond du Lac, Wisconsin audited the district's financial activities for 2024-2025. The completion of the final audit report is projected at the end of November. Upon completion, the 2024-2025 audit report will be available in the District Office for review and presented at the January 2026 School Board meeting.

Financial Summary

An examination of Fund 10 indicates approximately 39% of all revenues raised in 2024-2025 for general operating expenses were from state aid and other governmental sources. The remaining revenues were generated from local sources of income (i.e. property taxes, interest on investments, local fees, local grants and gifts, etc.).

As of June 30, 2025

Fund Balance as of June 30, 2024.....\$36,374.45
Fund Balance as of June 30, 2025.....(\$734,933.76)

The 2024-2025 ending Fund Balance demonstrates a decrease of \$771,308.21 in the District's designated working cash balance. The primary reason for the fund balance decrease was:

- Preliminary Budgeted Revenue vs. Actual Revenue 2024-2025
 - Preliminary Revenue - \$5,454,870.00 (approved in October 2024)
 - Actual Revenue - \$5,311,077.04
 - **Shortfall of \$143,792.96**
- Preliminary Budgeted Expenses vs. Actual Expenses
 - Preliminary Expenses - \$6,050,788.75
 - Actual Expenses - \$6,082,385.25
 - **Increase of \$31,596.50**
- Largest Expenditures:
 - Salary & Benefits (F10 only): \$3,572,208
 - Open Enrollment Out: \$876,395
 - Vouchers: \$217,394
 - Fund 27 Transfer: \$433,958
 - Busing (home to school): \$267,985
 - Utilities: \$128,326

It is important to ensure an adequate reserve of assets, as an adequate fund balance affords the Hustisford School District an opportunity to demonstrate financial stability.

Respectively submitted,

Ms. Tracy Malterer, Treasurer, Hustisford School District

Hustisford School District Treasurer's Report for Fiscal Year 2024-2025

GENERAL FUND (Fund 10)	Audited 2023-2024	Unaudited 2024-2025
Beginning Fund Balance	980,707.68	36,374.45
Ending Fund Balance	36,374.45	(734,933.76)
TOTAL REVENUES & OTHER FINANCING SOURCES	5,822,495.42	5,311,077.04
TOTAL EXPENDITURES & OTHER FINANCING USES	6,766,828.65	6,082,385.25

SPECIAL PROJECTS FUND (Fund 21 and 27)	Audited 2023-2024	Unaudited 2024-2025
Beginning Fund Balance	103,938.82	133,778.01
Ending Fund Balance	133,778.01	156,404.96
TOTAL REVENUES & OTHER FINANCING SOURCES	868,383.71	859,844.90
TOTAL EXPENDITURES & OTHER FINANCING USES	838,544.52	837,217.95

DEBT SERVICE FUND (Funds 38 and 39)	Audited 2023-2024	Unaudited 2024-2025
Beginning Fund Balance	16,874.94	16,874.94
Ending Fund Balance	16,874.94	11,433.18
TOTAL REVENUES & OTHER FINANCING SOURCES	33,876.00	28,392.00
TOTAL EXPENDITURES & OTHER FINANCING USES	33,876.00	33,833.76

CAPITAL PROJECTS FUND (Funds 41, 46, 48, 49)	Audited 2023-2024	Unaudited 2024-2025
Beginning Fund Balance	25,413.50	30,542.90
Ending Fund Balance	30,542.90	31,563.09
TOTAL REVENUES & OTHER FINANCING SOURCES	5,129.40	1,020.19
TOTAL EXPENDITURES & OTHER FINANCING USES	-	-

FOOD SERVICE FUND (Fund 50)	Audited 2023-2024	Unaudited 2024-2025
Beginning Fund Balance	52,834.27	23,311.86
Ending Fund Balance	23,311.86	-
TOTAL REVENUES & OTHER FINANCING SOURCES	158,758.26	171,116.96
TOTAL EXPENDITURES & OTHER FINANCING USES	188,280.67	194,428.82

COMMUNITY SERVICE FUND (Fund 80)	Audited 2023-2024	Unaudited 2024-2025
Beginning Fund Balance	194,281.82	198,346.80
Ending Fund Balance	198,346.80	224,795.78
TOTAL REVENUES & OTHER FINANCING SOURCES	79,774.75	161,572.50
TOTAL EXPENDITURES & OTHER FINANCING USES	75,709.77	135,123.52

Total Expenditures and Other Financing

ALL FUNDS	Audited 2023-2024	Unaudited 2024-2025
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,903,239.61	7,283,159.31
Interfund Transfers (Source 100) - ALL FUNDS	401,426.52	450,161.42
Refinancing Expenditures (FUND 30)	-	-
NET TOTAL EXPENDITURES -- ALL FUNDS	7,501,813.09	6,832,997.89
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-8.92%

Definitions of Funds in Use

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 Special Revenue Trust Fund (District controlled activity accounts – Co-Curriculars)

This fund is used to account for all co-curricular activity funds with District oversight. The source of such funds is gifts and donations (fundraising).

Fund 27 Special Education Fund

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. The ending fund deficit must be eliminated by an operating transfer from the General Fund.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were incurred without referendum approval after that date. Only the expenses of debt repayment (principal and interest) are recorded in this Fund. The proceeds are "shifted" to Fund 49 if used for capital improvements.

Fund 39 Referendum Approved Debt Service Funds

This fund is used to account for the repayment of referendum debt issues.

Fund 41 Capital Expansion Fund

Projects financed with tax levy per statute 120.10. State statute restricts the use of this fund for capital expenditures related to school district buildings and sites. Equipment cannot be purchased with this Fund.

Fund 46 Long Term Capital Improvement Trust Fund

A school board with an approved long-term capital improvement plan may establish a "trust" that is funded with a transfer from the general fund. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. (HSD 5 year waiting period ends on June 26, 2028). Funds may only be used for the purposes identified in the board approved long-term capital improvement plan.

Fund 49 Other Capital Project Funds

Used to report referendum revenue and expense transactions.

Fund 50 Food Service Fund

All revenues and expenditures related to pupil food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted.

Fund 80 Community Service Fund

Used to account for all Fund 80 levied transactions. Funds are required to be expended on specific items/projects that benefit the community.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative (multi-district) instructional funds. No fund balance or deficit can exist in this fund.

Budget Hearing Terms

Revenue Limit

- State imposed amount of money a district can receive to operate each year
- Final Revenue Limit is calculated and released by DPI on October 15 each year
- Made up of two main funding areas:
 - State Aid
 - Local Property Tax Levy
- The state decides how much each district will get (Revenue Limit)
 - Then decides how much of that they will fund (State Aid)
 - The remainder comes from local taxpayers (Tax Levy)
- The Revenue Limit is based primarily on student enrollment and uses a 3-year rolling average
 - Higher student enrollment = higher revenue limit & state aid
 - Lower student enrollment = lower revenue limit & state aid
- Each district has a certain amount of money to operate, this is the Revenue Limit
 - A few ways to increase a district's revenue limit:
 - Increasing resident students
 - Increase per member authority from the State of Wisconsin
 - Pass an operating referendum to exceed the revenue limit

State Aid (Equalization Aid)

The amount of a school's funding (a.k.a. its Revenue Limit) that the state contributes. It is calculated using a very in-depth funding formula that consists of three tiers of computations. It is based on prior year spending, student membership (enrollment) and property values. This too is calculated and shared by DPI on October 15 as part of the Revenue Limit Worksheet.

Tax Levy

The total amount of tax revenue (property taxes) that the district receives from the local municipality for authorized district expenditures. The school district's share is only a portion of the total property taxes that community members pay each year.

Some of the taxes received by the district are inside of the Revenue Limit (Fund 10 - General Operating Costs, Fund 38 - Non-Referendum Debt Repayment, and Fund 41 - Capital Expansion for building/property maintenance and improvement projects). These funds are the remaining portion of the Revenue Limit that is not covered by State (Equalization) Aid. If the Revenue Limit stays constant, but State Aid increases, then the Revenue Limit Tax Levy would decrease as the state is covering more of a district's revenue. The reverse is also true, if State Aid decreases, then property taxes inside the Revenue Limit would go up to make up the difference.

The remaining amount is outside of the Revenue Limit. This is for Fund 39 - Referendum Debt repayment and Fund 80 - Community Services.

The total local property tax amount collected is the Tax Levy.

Mill Rate

This is a tax rate used as one way of measuring annual property taxes collected by a district. It is the amount of taxes paid per dollar of assessed value of a person's property. It is calculated by dividing the total Tax Levy by the total assessed value of all property within the entire district's boundaries.

1 Mill is equal to \$1.00 in property tax levied per \$1,000 of a property's assessed value. A Mill Rate of \$7.00 means that a taxpayer will pay \$7.00 for every \$1,000 of their property value. A \$200,000 home value and a \$7.00 Mill Rate would equal \$1,400 of annual taxes for the school's portion. **This is just one part of the total tax rate for the homeowner.** The state also assesses property taxes for other entities such as technical colleges, municipalities (police, fire, streets, sanitation, and health departments to name a few), and counties.

Equalized Value

How the Department of Revenue adjusts each municipalities' assessed value to ensure all school districts property values are comparable regardless of local assessment practices.

2025-2026 Budget Summary

Presented by Nicole Feucht, Director of Business Services

The following information is a summary of the 2025-2026 Budget for the Hustisford School District for presentation at the October 20, 2025 Budget Presentation and Adoption Meeting.

1. **PROJECTED Fund Balance:**

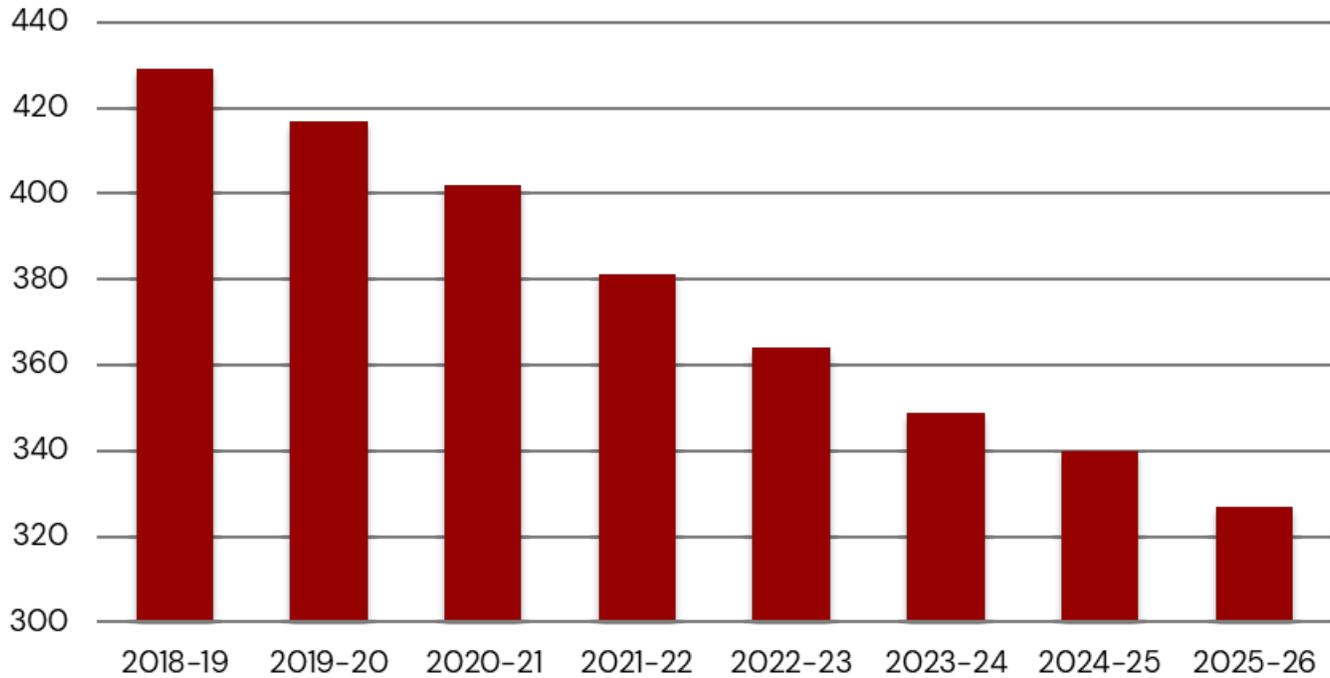
Fund 10 Fund Balance as of July 1, 2025:	\$(734,933.76)
Estimated Fund 10 Balance as of June 30, 2026:	\$(1,681,682.09)
Proposed Fund 10 Balance Change for 2025-2026:	\$(946,748.33)

2. **State Equalization Aid:** \$1,349,990. This reflects an decrease in state aid from 2024-2025 of \$126,666. This is a decrease of 8.6%.
3. **Property Valuation:** \$587,130,299; a \$47,520,434 value increase (8.81% increase) in property valuation).
4. **Pupil Membership Count:** The Student Count Full Time Equivalent (FTE) is the number of students actually attending HSD (face to face or virtually) on the third Friday of September plus our summer school enrollment. Our 3-year pupil membership average dropped from 335 to 303. This number is generated from the fall revenue limit membership count. Summer school numbers remained unchanged at 15 FTE.
5. **Open Enrollment:** 33 FTE students enrolled IN HSD, with 96 FTE students enrolling OUT of HSD. This equates to a net out of 63 students compared to a net out of 59 students for the 2024-25 school year.
6. **Private School Voucher Program:** Rates increased to \$16,049 from \$15,409 for students with disabilities, \$10,877 from \$10,237 for K-8 students, and to \$13,371 from \$12, 731 for 9-12 students. To put it in perspective, the per pupil amount for Hustisford is \$11,887.42.
7. **Total 2025 All Funds Tax Levy:** \$3,150,867

Enrollment Into Membership

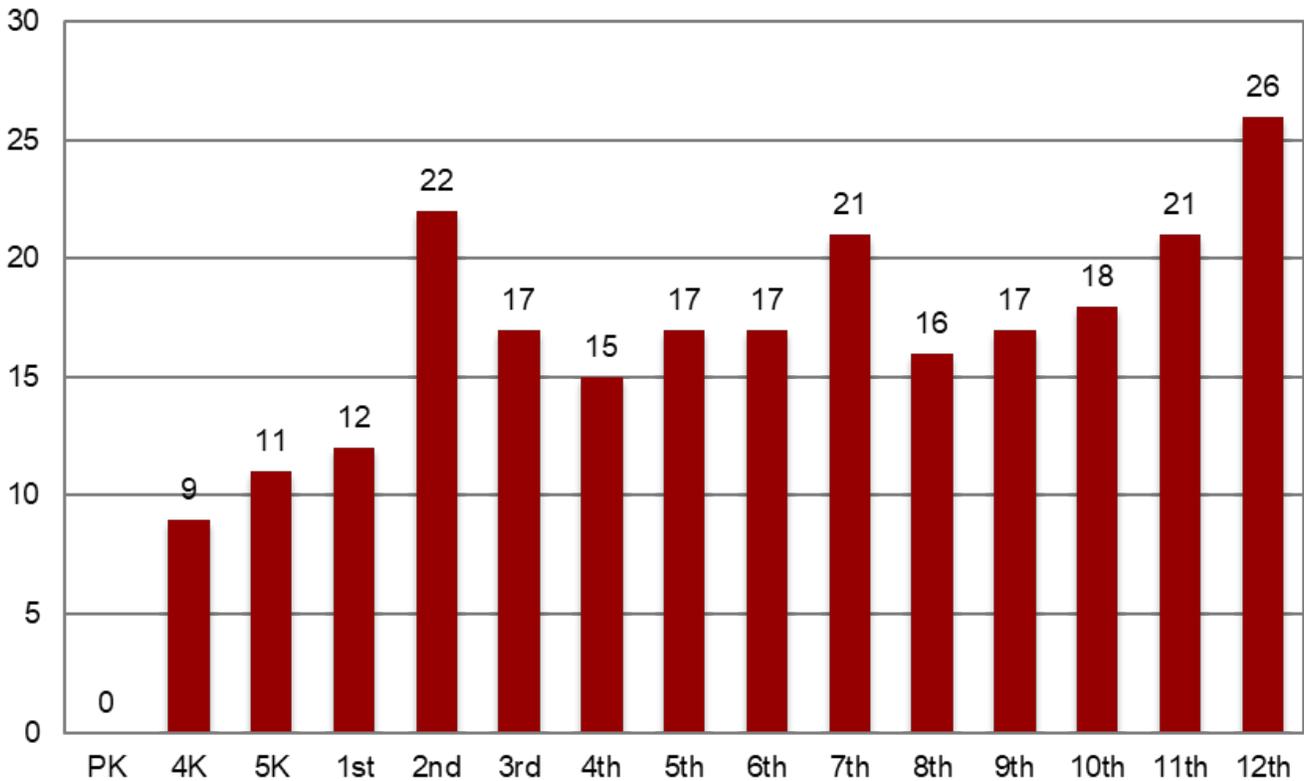
Student membership is an important factor in the state revenue limit calculation. Each FTE gives the district additional revenue limit authority. Student membership is not an actual headcount. The Department of Instruction has a process for counting pupils on the third Friday in September and for summer school.

Student Membership Trend



Hustisford is experiencing a continual decrease in student membership. This will equate to less state funding and a lower revenue limit.

Students By Grade Level



Total students = 239
Grades 1-5 Average = 16.6; Grades 6-8 Average = 18.0, Grades 9-12 Average = 20.5

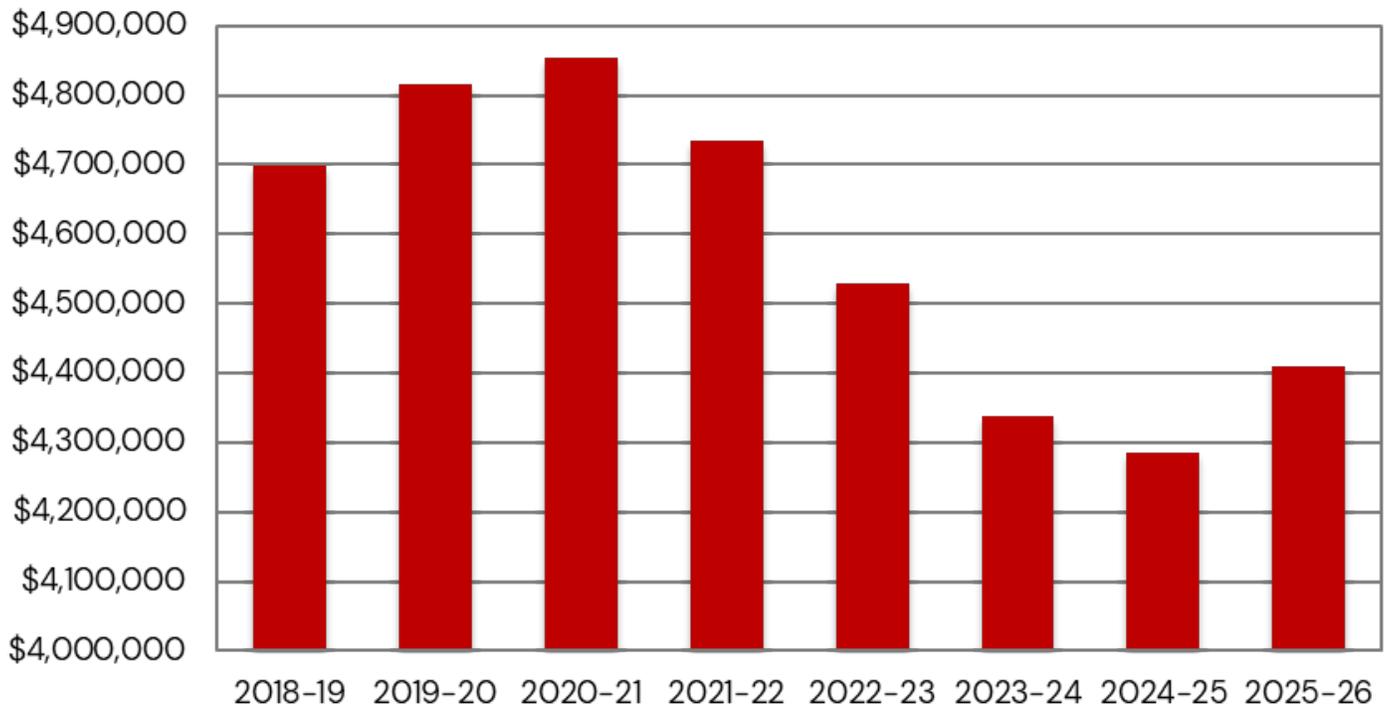
The largest class will be graduating this year. This class is being replaced, on average, with smaller classes, in all subsequent years. Generally Hustisford will be seeing much smaller classes in the future. The result of these smaller classes will be a decrease in state aid and ultimately a reduction in opportunities for our students.

Open Enrollment Costs

Even though fewer students are open enrolling in and out as compared to last year, the net difference in costs increased. This is largely due to the increase in regular and special education base fees for open enrollment. Last year the base fees for open enrollment per student was \$8,962 while this year it is \$10,102, an increase of 12.72%. Special education base fees increased from \$13,814 to \$14,454, a 4.63% increase.

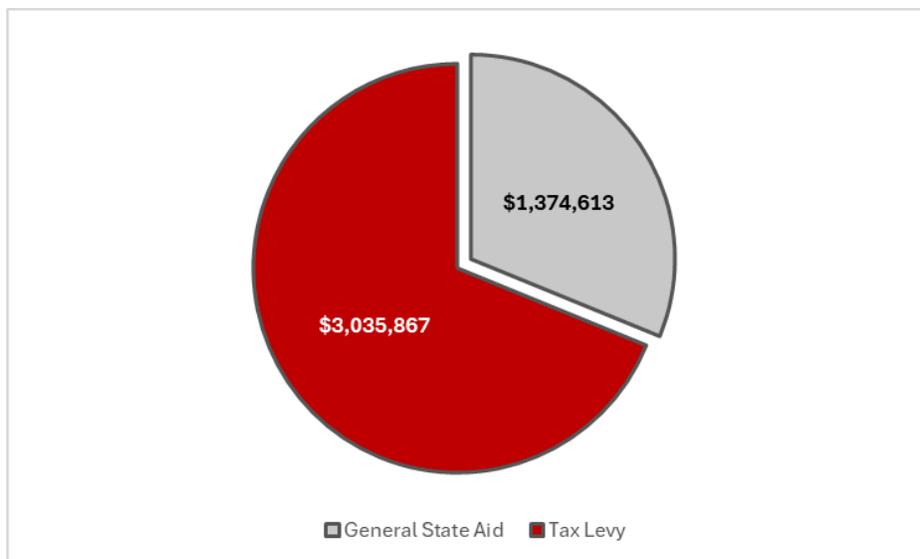
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Students In	44	42	48	39	40	33
Students Out	80	93	100	93	99	96
Payments In	\$ 386,262	\$ 353,570	\$ 383,745	\$ 390,838	\$ 424,332	\$ 364,452
Payments Out	\$ 651,515	\$ 757,932	\$ 822,465	\$ 833,939	\$ 914,473	\$ 984,093
Total Surplus/Deficit	\$ (265,253)	\$ (404,362)	\$ (438,720)	\$ (443,101)	\$ (490,141)	\$ (619,641)

Revenue Limit Authority



Since 2020-21 there has been a constant decrease in the total revenue limit authority, with the exception of this year. This increase is due to an increase in revenue per pupil, as the state increased the amount by another \$325.

Total Revenue Limit Authority \$4,410,480



The total revenue limit authority for Hustisford is \$4,410,480 with \$3,035,867 coming from local property taxes and \$1,374,613 coming from the state in state equalization aid.

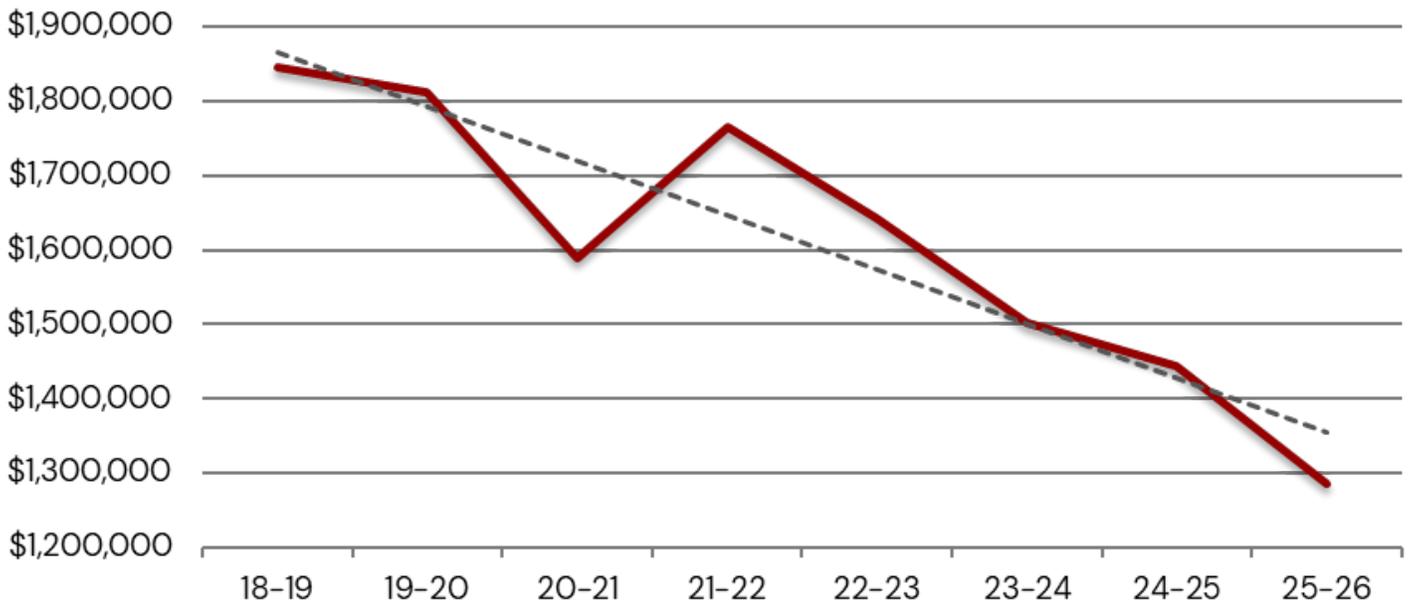
General Equalization Aid & Equalized Value

The State of Wisconsin provides revenue to offset expenditures that the property tax levy does not support. The amount of aid is calculated based on student FTE, property values, district expenses, and the “pot” of aid available to all districts. This biennial budget passed by the State did NOT include any increase to the amount of equalization aid, so it is most likely property owners across the state will see an increase in their taxes. This is the trend we will see for the next two years until the biennial budget in 2027.

The WI Department of Revenue adjusts each municipalities assessed value to ensure all school districts’ property values are comparable regardless of local assessment practices.

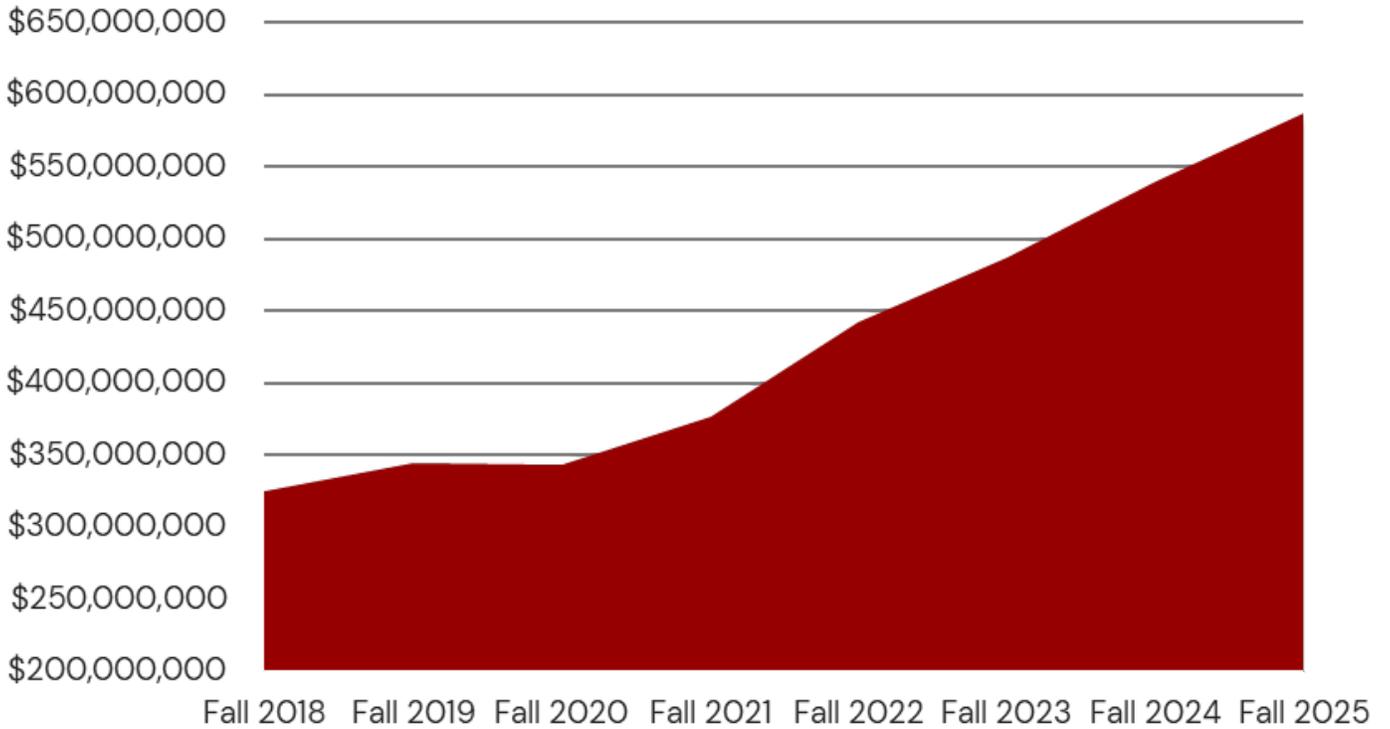
When municipal property values increase, the amount of general aid will decrease. The State assumes since property values are increasing, taxpayers can take on more of the burden of providing revenue to school districts.

General Aid



State aid has seen a sharp decline in recent years; this decline is tied to property values increasing in the area (most likely due to the lake property). The State sees Hustisford as “Property Rich”. It assumes the taxpayers can carry more of the revenue limit burden.

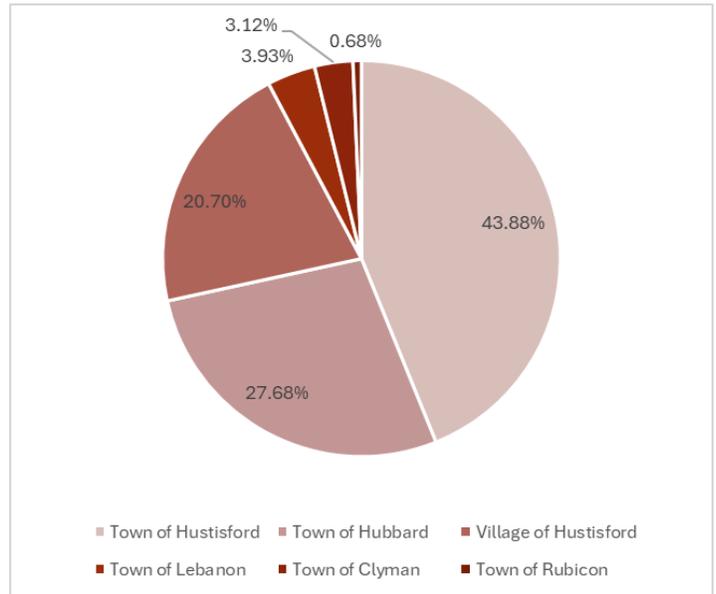
Property Values



Hustisford’s property values have increased steadily over time, doubling since 2018. The Fall 2025 equalized value as determined by the DOR is \$587,130,229, an increase of \$47,520,364 or 8.81%.

Tax Levy Breakdown by Municipality

Municipality	Percent of Total Levy
Town of Hustisford	43.88%
Town of Hubbard	27.68%
Village of Hustisford	20.70%
Town of Lebanon	3.93%
Town of Clyman	3.12%
Town of Rubicon	0.68%
Total	100%

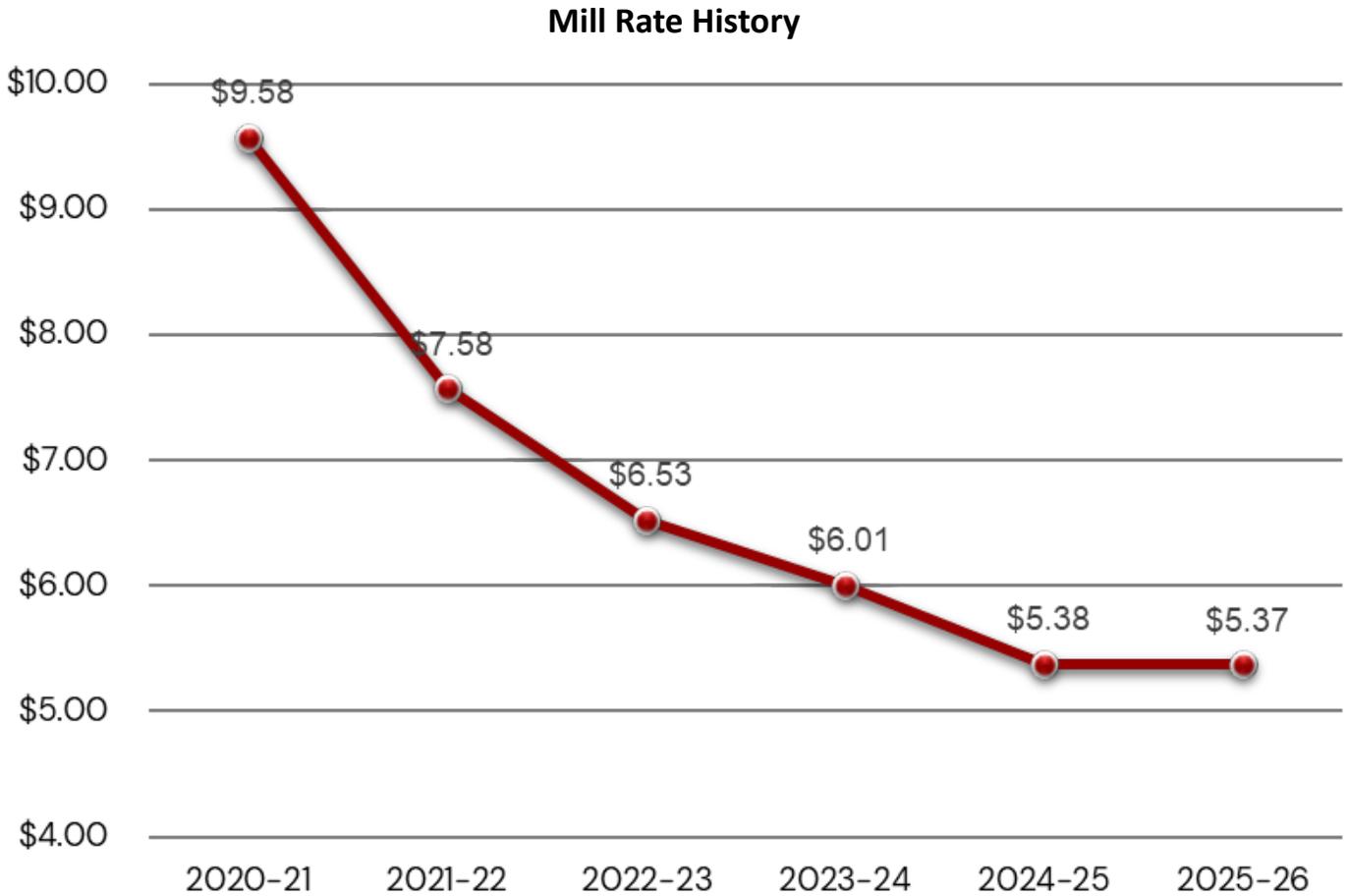


Each municipality within the district is responsible for a percentage of the total all-fund levy. These percentages are determined by the municipality’s share of the school district’s total equalized property value. The Department of Revenue certifies this equalized value every year to ensure a fair and uniform distribution of the tax burden across different municipalities.

Mill Rate

The mill rate is the property tax rate that determines how much taxpayers contribute to the school district. It is how the property tax “slice” of the revenue limit authority is divided among all property owners. The mill rate is expressed as dollars per \$1,000 of property value. For example, a mill rate of \$8.00 means a homeowner pays \$8.00 for every \$1,000 of their home. For a \$200,000 home, the homeowner would pay \$1,600 in taxes ($\$200,000/\$1,000 = \$200 \times \$8.00 = \$1,600$).

If property values go up, that same property tax slice is divided over a larger base so each property pays a smaller rate per \$1,000 of value.



The mill rate has continually decreased over time. This means a homeowner with a \$200,000 property paid about \$1,916 in school taxes several years ago, compared to about \$1,037 this past year. The actual tax rate paid by property owners has gone down significantly. Due to property values increasing, the tax rate (mill rate) has gone down.

Equalized Value, Levy, & Mill Rate

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Tax Equalized Value	\$ 343,873,186	\$ 376,660,282	\$ 442,380,319	\$ 486,675,667	\$ 539,609,865	\$ 587,130,229
Total All-Fund Levy	\$ 3,293,548	\$ 2,994,913	\$ 2,887,396	\$ 2,922,974	\$ 2,903,183	\$ 3,150,867
Mill Rate	\$ 9.58	\$ 7.58	\$ 6.53	\$ 6.01	\$ 5.38	\$ 5.37

From 2024-25 to 2025-26, there was an 8.81% increase in property values, an 8.53% increase in the all-fund levy, but a -0.19% decrease in the mill rate.

Ending Fund Balances

As of June 30, 2025

Fund	2021-22	2022-23	2023-24	2024-25
10	\$ 1,478,258.15	\$ 980,707.68	\$ 36,059.78	\$ (734,933.76)
27	\$ -	\$ -	\$ -	\$ -
38	\$ 13,856.53	\$ 16,874.94	\$ 16,874.94	\$ 11,433.18
41	\$ 9,333.44	\$ 9,364.50	\$ 9,458.45	\$ 9,553.40
46	\$ -	\$ -	\$ 8,038.45	\$ 5,960.69
49	\$ 16,048.00	\$ 16,049.00	\$ 16,049.00	\$ 16,049.00
50	\$ 77,598.68	\$ 52,834.27	\$ 23,281.26	\$ -
80	\$ 163,201.96	\$ 194,281.82	\$ 198,346.38	\$ 224,795.78

2025-2026 Hustisford School District Proposed Budget

BUDGET ADOPTION 2025 - 2026			
GENERAL FUND (FUND 10)	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
Beginning Fund Balance (Account 930 000)	980,707.68	36,374.45	(734,933.76)
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	36,374.45	(734,933.76)	(1,681,682.09)
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>			
210 Taxes	2,839,098.00	2,759,791.00	3,024,300.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	723.50	763.25	2,000.00
270 School Activity Income	9,719.71	9,224.00	9,500.00
280 Interest on Investments	9,084.28	776.37	1,400.00
290 Other Revenue, Local Sources	43,172.40	23,961.34	49,050.00
Subtotal Local Sources	2,901,797.89	2,794,515.96	3,086,250.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	388,280.88	411,978.92	384,452.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	388,280.88	411,978.92	384,452.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	3,397.18	12,753.12	2,400.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	3,397.18	12,753.12	2,400.00
<i>State Sources</i>			
610 State Aid -- Categorical	40,976.00	40,482.00	40,670.00
620 State Aid -- General	1,455,017.00	1,476,656.00	1,349,990.00
630 DPI Special Project Grants	17,575.90	19,020.73	7,700.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction Program (AGR Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	492,694.29	465,761.19	433,507.59
Subtotal State Sources	2,006,263.19	2,001,919.92	1,831,867.59
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	261,288.77	11,958.99	11,955.00
750 IASA Grants	34,615.00	29,230.17	23,965.00
760 JTPA	0.00	0.00	0.00

770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	44,506.37	45,480.63	42,500.00
790 Other Federal Revenue - Direct	47,480.47	0.00	35,475.00
Subtotal Federal Sources	387,890.61	86,669.79	113,895.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	122,442.34	0.00	0.00
Subtotal Other Financing Sources	122,442.34	0.00	0.00
Other Revenues			
960 Adjustments	639.79	0.00	650.00
970 Refund of Disbursement	2,736.00	2,145.00	3,500.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	9,047.54	1,094.33	9,800.00
Subtotal Other Revenues	12,423.33	3,239.33	13,950.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,822,495.42	5,311,077.04	5,432,814.59
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,002,363.77	989,455.19	999,254.96
120 000 Regular Curriculum	875,596.31	858,572.14	866,460.13
130 000 Vocational Curriculum	281,198.85	177,901.16	178,643.37
140 000 Physical Curriculum	150,926.19	152,313.54	153,595.09
160 000 Co-Curricular Activities	140,134.87	125,454.41	137,071.98
170 000 Other Special Needs	76,762.41	89,940.13	90,529.77
Subtotal Instruction	2,526,982.40	2,393,636.57	2,425,555.30
Support Sources			
210 000 Pupil Services	108,367.75	116,924.47	116,709.13
220 000 Instructional Staff Services	86,689.82	59,747.90	89,704.61
230 000 General Administration	257,987.55	262,683.06	251,611.06
240 000 School Building Administration	406,023.09	328,677.56	359,579.99
250 000 Business Administration	1,549,688.98	1,095,430.38	1,147,550.16
260 000 Central Services	20,539.98	37,422.49	11,125.00
270 000 Insurance & Judgments	47,647.30	24,499.00	50,000.00
280 000 Debt Services	15,454.49	13,747.81	60,875.00
290 000 Other Support Services	204,878.47	202,131.41	191,689.23
Subtotal Support Sources	2,697,277.43	2,141,264.08	2,278,844.18
Non-Program Transactions			
410 000 Inter-fund Transfers	374,805.37	450,161.42	396,426.52
430 000 Instructional Service Payments	1,156,658.45	1,097,323.18	1,278,736.92
490 000 Other Non-Program Transactions	11,105.00	0.00	0.00
Subtotal Non-Program Transactions	1,542,568.82	1,547,484.60	1,675,163.44
TOTAL EXPENDITURES & OTHER FINANCING USES	6,766,828.65	6,082,385.25	6,379,562.92
	(944,333.23)	(771,308.21)	(946,748.33)
SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
900 000 Beginning Fund Balance	103,938.82	133,778.01	156,404.96
900 000 Ending Fund Balance	133,778.01	156,404.96	156,404.96
REVENUES & OTHER FINANCING SOURCES	192,534.48	136,092.79	0.00
100 000 Instruction	162,695.29	113,465.84	0.00
200 000 Support Services	0.00	0.00	0.00

400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDTURES & OTHER FINANCING USES	162,695.29	113,465.84	0.00
SPECIAL EDUCATION FUND (FUND 27)	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	369,805.37	433,957.72	396,426.52
<i>Local Sources</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	220.77	0.00
Subtotal Local Sources	0.00	220.77	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	1,211.02	452.10	847.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	1,211.02	452.10	847.00
<i>State Sources</i>			
610 State Aid -- Categorical	196,568.00	177,047.00	262,490.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	2,695.96	947.62	800.00
Subtotal State Sources	199,263.96	177,994.62	263,290.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	95,300.78	99,323.08	96,138.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	10,268.10	11,803.82	11,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	105,568.88	111,126.90	107,138.00
<i>Other Financing Sources</i>			
860 Compensation, Fixed Assets	0.00	0.00	0.00

870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	675,849.23	723,752.11	767,701.52
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	514,344.92	551,988.31	595,794.61
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	514,344.92	551,988.31	595,794.61
Support Sources			
210 000 Pupil Services	78,920.54	73,270.69	80,426.58
220 000 Instructional Staff Services	81,730.28	95,733.04	87,561.67
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	98.61	1,233.47	925.00
260 000 Central Services	301.62	763.60	1,980.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	161,051.05	171,000.80	170,893.25
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	453.26	763.00	1,013.66
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	453.26	763.00	1,013.66
TOTAL EXPENDITURES & OTHER FINANCING USES	675,849.23	723,752.11	767,701.52
DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
900 000 Beginning Fund Balance	16,874.94	16,874.94	11,433.18
900 000 ENDING FUND BALANCES	16,874.94	11,433.18	11,433.18
TOTAL REVENUES & OTHER FINANCING SOURCES	33,876.00	28,392.00	11,566.92
281 000 Long-Term Capital Debt	33,876.00	33,833.76	11,566.92
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	33,876.00	33,833.76	11,566.92
842 000 INDEBTEDNESS, END OF YEAR	130,612.62	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
900 000 Beginning Fund Balance	25,413.50	30,542.90	31,563.09
900 000 Ending Fund Balance	30,542.90	31,563.09	31,584.09
TOTAL REVENUES & OTHER FINANCING SOURCES	5,129.40	1,020.19	21.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
FOOD SERVICE FUND (FUND 50)	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
900 000 Beginning Fund Balance	52,834.27	23,311.86	(0.00)
900 000 ENDING FUND BALANCE	23,311.86	(0.00)	(0.00)
TOTAL REVENUES & OTHER FINANCING SOURCES	158,758.26	171,116.96	167,016.48
200 000 Support Services	188,280.67	194,428.82	167,016.48
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	188,280.67	194,428.82	167,016.48
COMMUNITY SERVICE FUND (FUND 80)	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
900 000 Beginning Fund Balance	194,281.82	198,346.80	224,795.78
900 000 ENDING FUND BALANCE	198,346.80	224,795.78	168,269.20
TOTAL REVENUES & OTHER FINANCING SOURCES	79,774.75	161,572.50	154,050.00
200 000 Support Services	0.00	0.00	2,250.00
300 000 Community Services	75,709.77	135,123.52	208,326.58
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	75,709.77	135,123.52	210,576.58

1.

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2023 - 2024	Unaudited 2024 - 2025	Budget 2025 - 2026
General Fund	\$2,839,098	\$2,759,791	\$3,024,300
Referendum Debt Service Fund	\$0	\$0	\$0
Non-Referendum Debt Service Fund	\$33,876	\$28,392	\$11,567
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$50,000	\$115,000	\$115,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$2,922,974	\$2,903,183	\$3,150,867
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.68%	8.53%

**HUSTISFORD SCHOOL DISTRICT
2025 ANNUAL MEETING AGENDA & RESOLUTIONS MOTION SHEET**

I. CALL THE MEETING TO ORDER (BOARD PRESIDENT)

II. VERIFICATION OF PUBLIC NOTICE (BOARD PRESIDENT)

II. ELECTION OF ANNUAL MEETING CHAIRPERSON

BE IT RESOLVED that the electors of the Hustisford School District elect _____
to serve as the 2025 Hustisford School District Annual Meeting Chairperson.

Motion by: _____ Seconded by: _____

Action: _____

***INTRODUCE THE MEMBERS OF THE BOARD OF EDUCATION AS FOLLOWS:**

- Steven Weinheimer: President
- Kevin Muehe: Vice-President
- Tracy Malterer: Treasurer
- Jamie Kulkee: Clerk
- Scott Firari: Member
- Tim Simmons: Member
- Jay Huncosky: Member

***INTRODUCE THE MEMBERS OF THE DISTRICT ADMINISTRATION AS FOLLOWS:**

- Todd Bugnacki: Interim Superintendent
- Peter Moe: Elementary School Principal
- Clint Bushey: High School/Middle School Principal
- Nicole Feucht: District Business Manager
- Alex Pishler: Director of Special Education

III. APPROVAL OF THE AGENDA

BE IT RESOLVED that the electors of the Hustisford School District approve the Annual Meeting Agenda as presented.

Motion by: _____ Seconded by: _____

Action: _____

IV. APPROVAL OF THE 2024 ANNUAL MEETING MINUTES

BE IT RESOLVED that electors of the Hustisford School District approve the minutes from the 2024 Annual Meeting held on October 14, 2024 as presented.

Motion by: _____ Seconded by: _____

Action: _____

V. APPROVAL OF THE TREASURER’S REPORT: Presented by Nicole Feucht

BE IT RESOLVED that the electors of the Hustisford School District approve the 2024-2025 Treasurer’s Report as presented.

Motion by: _____

Seconded by: _____

Action: _____

District Administrator report

Director of Business Services presentation of the 2025 – 2026 budget

*****OFFICIAL RESOLUTIONS*****

HUSTISFORD SCHOOL DISTRICT

2025 ANNUAL MEETING RESOLUTIONS

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

A. ADOPTION OF THE TAX LEVY

BE IT RESOLVED that there shall be levied upon the taxable property of the Hustisford School District the sum of \$3,035,867 for the purpose of defraying the costs of operation and maintenance of the public schools, \$11,567 for non-referendum debt service retirement, and \$115,000.00 for community services for a total levy of \$3,150,867; in accordance to state statute (120.10{8})

Motion by: _____

Seconded by: _____

Action: _____

B. SALARIES FOR SCHOOL BOARD MEMBERS

BE IT RESOLVED that the salaries be set for members of the Board of Education as follows in accordance to state statute (120.10{3}):

Board President and Clerk	.....	\$50.00/mtg.
Vice President and Others	.....	\$45.00/mtg.
Chairperson of Standing Committees	.....	\$50.00/mtg.
Other Standing Committee Members	.....	\$45.00/mtg.
CESA 6 Representative	.....	\$50.00/mtg.
Board President Annual Stipend	.....	\$400.00/year

Motion by: _____

Seconded by: _____

Action: _____

C. REIMBURSEMENT FOR SCHOOL BOARD MEMBER EXPENSES

BE IT RESOLVED that payment of actual and necessary expenses of School Board members who travel in the performance of their duties be reimbursed and that the mileage rate be set according to I.R.S. standards, in accordance to state statute (120.10{4}).

Motion by: _____

Seconded by: _____

Action: _____

D. FREE TEXTBOOKS FOR STUDENTS

BE IT RESOLVED that the School Board is authorized to furnish free textbooks to students who attend the Hustisford Public Schools, in accordance to state statute (120.10{15}).

Motion by: _____

Seconded by: _____

Action: _____

E. SALE OF PERSONAL PROPERTY

BE IT RESOLVED that the School Board be authorized to sell any and all personal property belonging to and not needed by the Hustisford School District, in accordance to state statute (120.10{12}).

Motion by: _____

Seconded by: _____

Action: _____

F. SCHOOL LUNCH PROGRAM

BE IT RESOLVED that the Board of Education is authorized to furnish school lunch to the pupils of the Hustisford School District and to appropriate funds for that purpose, in accordance to state statute (120.10{16}).

Motion by: _____

Seconded by: _____

Action: _____

G. LEGAL COUNSEL

BE IT RESOLVED that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the Board and in accordance to state statute (120.10{14}).

Motion by: _____

Seconded by: _____

Action: _____

H. OPERATIONAL BORROWING

BE IT RESOLVED that the School Board be authorized to borrow money to meet operational expenses as deemed appropriate by the Board and in accordance to state statute (67.12{8}{a}1).

Motion by: _____

Seconded by: _____

Action: _____

I. CAPITAL EXPANSION FUND

BE IT RESOLVED that the School Board be authorized to expend from the Capital Expansion Fund (Fund 41) for capital improvements to be used only in the case of a facility emergency as determined by the Board of Education, in accordance to state statute (120.10{10m}).

Motion by: _____

Seconded by: _____

Action: _____

J. COMMUNITY EDUCATION FUND

BE IT RESOLVED that the School Board be authorized to expend funds from the Community Education Fund (Fund 80) for operational purposes, in accordance to state statute (120.13{19}).

Motion by: _____

Seconded by: _____

Action: _____

K. TIME AND DATE FOR THE 2026 ANNUAL MEETING

BE IT RESOLVED that the Board of Education is authorized in compliance with State Statute (120.08{4}) to set the time and date for the 2026 Annual Meeting as Monday, October 19, 2026, at 7:00 p.m.

Motion by: _____

Seconded by: _____

Action: _____

IX. OTHER NEW BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING

X. ADJOURN

BE IT RESOLVED that the electors of the Hustisford School District adjourn the 2025 Annual meeting at _____ P.M.

Motion by: _____

Seconded by: _____

Action: _____