



Residential Property Assessment Increases:

What You Should Know

Beginning in the spring of every year, many residential property owners in Wisconsin are given a new assessed value of their property. Homeowners are often shocked to see substantial increases over the previous year's assessed value, despite no recent updates to the home.

An increased property assessment may be a concern for homeowners who fear the higher value will significantly increase their property tax bill.

How likely is it that your property taxes will go up significantly as a result of the increased assessed value? There is no way to determine in advance how much your property taxes will increase or how much any increase will be attributable to an increase in your assessment. If, however, your assessment increases at roughly the same percentage as most other residential properties, the increased assessment is not likely to be the cause of a tax increase. Assessments do not increase taxes in a direct manner. Rather, your assessment determines the share of the total municipal tax levy you will pay.