

REFERENDUM TAX INFORMATION

Financial Investment

The District has been diligent in managing expenses and remains fiscally responsible for our taxpayers. Over the last few years, the District has been spending an increasing amount of operational dollars to maintain antiquated mechanical systems. In order to update these systems, a referendum is needed. The information below further explains the tax impact associated with the proposed referendum project.

Estimated Tax Impact?

The estimated average mill rate increase is \$1.10 per \$1,000 valuation.*

✓ \$5.3 Million Referendum Average Tax Impact

Fair Market Value	Annually	Monthly
\$100,000	\$110.00	\$9.17
\$200,000	\$220.00	\$18.33
\$300,000	\$330.00	\$27.50

* \$1.10 per \$1,000 increase from the 2023-2024 levy

Tax impacts provided by Robert W. Baird & Co.

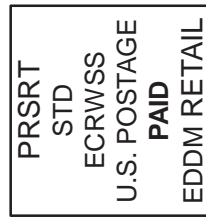
Assumes 20 year borrowing amortized at a planning interest rate of 5.75%. Mill rate based on 2023 Equalized Valuation (TID-OUT) of \$486,675,667 with annual growth of 1.00%. Tertiary Aid Impact (2023-2024 October 15 Certification): -35.23%.

*Represents an average of the annual mill rate for Fund 39 debt service over the life of the Bonds. If the referendum does not pass, the levy for referendum debt service could remain flat or drop.

Historical Mill Rate for Hustisford School District

	2021	2022	2023	2024
Beaver Dam	\$8.99	\$8.29	\$7.76	\$ 7.09
Dodgeland	\$10.47	\$9.33	\$6.77	\$ 6.42
Fall River	\$7.90	\$7.35	\$6.91	\$ 6.88
Horicon	\$10.43	\$9.22	\$8.94	\$ 7.46
Hustisford	\$9.58	\$7.95	\$6.53	\$ 6.01
Lomira	\$9.42	\$9.11	\$9.02	\$7.30
Mayville	\$9.32	\$9.32	\$7.82	\$ 7.27
Oakfield	\$8.37	\$8.80	\$10.24	\$ 10.09
Randolph	\$12.40	\$12.15	\$11.73	\$8.36
Watertown	\$8.98	\$8.90	\$7.31	\$ 6.40
Waupun	\$8.56	\$7.63	\$7.16	\$ 7.08
Average	\$9.22	\$8.64	\$7.68	\$7.18

Source: <https://dpi.wi.gov/sfs/statistical/longitudinal-data/levies>



Hustisford School District
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Hustisford WI 53034
Phone: 920.349.8109

*****ECRWSS****

* Local Postal Customer

Due to overlap of postal routes, residents from neighboring school districts may receive this publication. Given the limitations of bulk mailing, this overlap was difficult to eliminate without significant cost. Thank you for your understanding.



REFERENDUM QUESTION

Shall the Hustisford School District, Dodge County, Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$5,300,000 for the public purpose of paying the cost of a district-wide school facility improvement project consisting of: roof replacement at the Junior/Senior High School; HVAC, capital maintenance and building infrastructure improvements and renovations at the Elementary School and Junior/Senior High School; and acquisition of related furnishings, fixtures and equipment?

- This question and dollar amount can **only** be used to cover the projects outlined in the question - **funds cannot be used for any other projects.**
- The District cannot exceed the \$5.3 million as outlined in the question.
- Once competitive bidding is complete a more exact line item budget will be provided.
- Repair costs continue to go up each year; these projects are prioritized as critical needs for both buildings. Replacement costs of these items exceed the District's current borrowing capacity which then requires voter approval through a referendum.



Please Vote on April 2!

Remember Your Photo ID

Voters will be required to provide photo identification at polling locations prior to voting.

Absentee Ballots

Absentee ballots can be requested at myvote.wi.gov or through your municipal clerk. The application must be received by the clerk no later than 5:00 p.m. on the Thursday before the election in order for an absentee ballot to be mailed to you.

In-person absentee voting runs for two week before the election, ending at 5:00 p.m. or the close of business (whichever is later) on the Friday before the election. Check with your local municipal clerk for specific office hours.

Visit MYVOTE.WI.GOV for Voter Information

- View your personal voter profile
- Update your voter registration
- Find your local municipal clerk
- Find out where you vote
- Review your voting history
- And much more...



HUSTISFORD SCHOOL DISTRICT
Referendum



HUSTISFORD SCHOOL DISTRICT
Referendum



Questions? Please contact:

Heather Cramer, Superintendent

920.349.8109 or feedback@hustisford.k12.wi.us



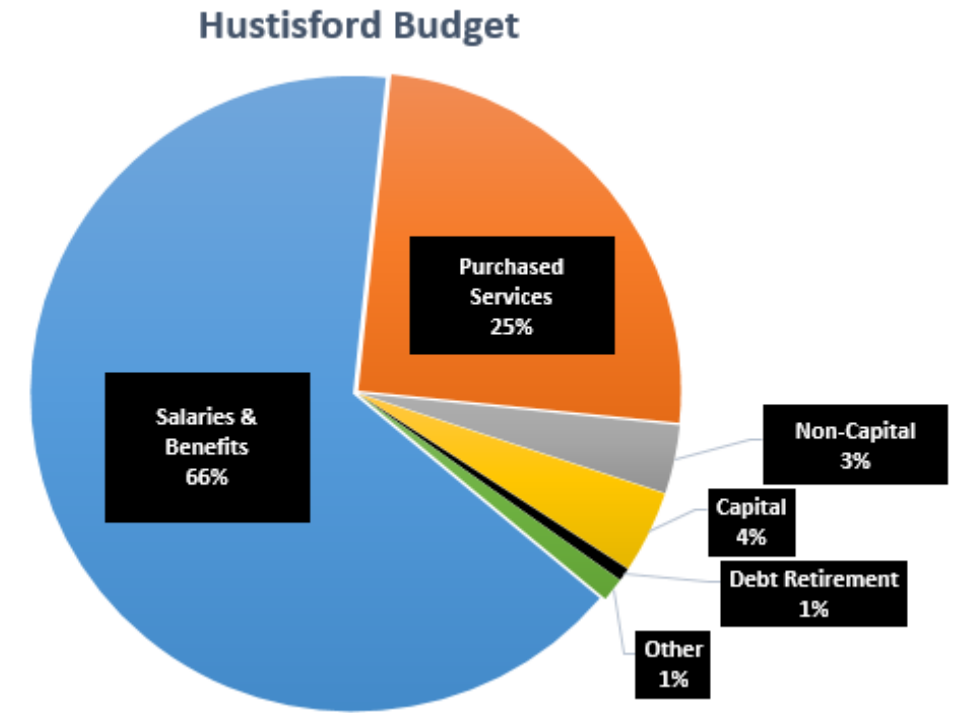
For more referendum information

visit: hustisford.k12.wi.us



HVAC UPGRADES & ROOF REPLACEMENT	%	INTENSITY	AREA	LOW COST/SF	LOW RANGE	HIGH COST/SF	HIGH RANGE
HVAC - HS/MS - Full Replacement Less Boilers		New	64,000 SF	\$10 /SF	\$ 640,000	\$ 15 /SF	\$960,000
HVAC - JHE - Full Replacement		New	32,300 SF	\$30 /SF	\$ 970,000	\$ 40 /SF	\$1,290,000
New Roof - HS/MS		New	64,000 SF	\$10 /SF	\$ 640,000	\$ 12 /SF	\$770,000
General Construction - HS/MS		Light	64,000 SF	\$15 /SF	\$ 960,000	\$ 25 /SF	\$1,600,000
General Construction - JHE		Light	32,300 SF	\$10 /SF	\$ 325,000	\$ 15 /SF	\$485,000
Phasing, General Conditions & Temporary Protections	8-10%				\$ 285,000		\$510,000
District Soft Costs (Design, Permitting, etc.)	7%				\$ 270,000		\$395,000
Contingency	7%				\$ 270,000		\$395,000
TOTAL HVAC UPGRADES & ROOF REPLACEMENT					\$ 4,360,000		\$ 6,405,000

Hustisford School District Budget Summary



- Conceptual budget costs are based on industry standards. The range was provided to the Board of Education and the Board decided to ask for the mid-range of the conceptual budget.
- The budget will become finalized once competitive bidding is complete – *but only after a passing referendum*. Bidding cannot be done until the referendum is approved by the voters.

DESCRIPTIONS OF CONCEPTUAL BUDGET

- HVAC Replacement HS/MS**—Full equipment and distribution replacement (minus boilers), labor for HVAC.
- HVAC Replacement JHE**—Full equipment and distribution plus boilers, labor for HVAC.
- Roof MS/HS**—Removal of existing roof, new adhered membrane roof, insulation, drainage, and structural reinforcement if needed, roof labor.
- General Construction** both buildings—labor and materials related to the project, that are not HVAC, some examples, but not limited to, wall removal and/or replacement due to HVAC equipment, ceiling replacement due to HVAC install.
- Phasing**—this cost includes the costs for supervision of a general contractor, temporary needs for safety and security of site, protections of current building and materials.
- District Soft Costs**—costs related to project designs, preparation of plans, and permitting and inspection that are required.
- Contingency**—this provides for the unknowns that may arise during a project of this scope, for example any remediation that may be needed due to asbestos or mold or other unforeseen issues; a contingency allows for funding for gaps in design, this is used if a change order would be needed.

Total Budget \$6,759,932

- Salaries and Benefits**—salaries, wages, stipends, insurance, FICA, retirement
- Purchased Services**—contracts, utilities, travel, payments to other governmental units
- Non-Capital Objects**—supplies, curriculum materials, software, any equipment under \$5,000
- Capital Objects**—Capital equipment, vehicles, real estate, renovations over \$5,000
- Debt Retirement**—principal and interest payments on long-term debt
- Other**—liability insurance, unemployment, legal judgements, refunds, aid to other districts, dues and fees

